CIP
EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION: 11/7/13
CONTACT DEPARTMENT(S): Austin Resource Recovery

SUBJECT: Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 64.85 acres of land out of the James Burleson Survey No. 19, Abstract No. 4, Travis County, Texas and approximately 66.364 acres of land out of Lot 2A, amended Plat of Lots 1 and 2, Block "A" of Industrial Group 30.00 and 86.36 acre tracts, situated in Travis County, Texas from INDUSTRIAL GROUP, A NORTH CAROLINA JOINT VENTURE, in an amount not to exceed $4,500,000.

CURRENT YEAR IMPACT:

Department:	**Austin Resource Recovery**
Project Name:	Land Acquisition
Fund/Department/Unit:	4800-1507-NEW
Funding Source:	Certificates of Obligation
Current Appropriation:	4,525,000
Unencumbered Balance:	4,525,000
Amount of This Action:	(4,500,000)
Remaining Balance:	25,000

ANALYSIS / ADDITIONAL INFORMATION: The purpose of this land acquisition is to site the planned Austin Resource Recovery (ARR) North Service Facility on approximately 131 acres of land in the northeast sector of the City. In an effort to co-locate various city departments, this facility may also support services provided by Fleet Services (FSO), Parks and Recreation Department (PARD), and the Austin Transportation Department (ATD).

The approximate 131 acre site falls within the City of Austin master plan for a series of efforts proposed in the Strategic Facilities and Logistics Roadmap.

Planned utilization options for the site include Household Hazardous Waste Collection Center, Reuse and Recycling Drop-off Center, ARR fleet deployment, vehicle fueling and repair facilities, equipment storage, and administrative offices. A full proposal of site plans and construction details, including a financial proforma, will be presented to Council at a later date.

An independent third party appraisal was conducted on this property. The owners have agreed to accept the City of Austin's offer in the amount of $4,500,000.