



THE AUSTIN CITY COUNCIL **AUDIT AND FINANCE COMMITTEE** CONVENED IN A SPECIAL CALLED MEETING ON TUESDAY, NOVEMBER 5, 2013 AT 1:35 P.M. IN THE BOARDS & COMMISSIONS ROOM, FIRST FLOOR, ROOM 1101, CITY HALL, 301 W. 2<sup>nd</sup> STREET.

**Chair Sheryl Cole called meeting to order at 1:35 p.m. In attendance were Council Member Kathie Tovo, Council Member Laura Morrison, and Council Member Bill Spelman. Council Member Chris Riley was also present.**

**Agenda Item #1:** Citizen Communication

**None**

**Agenda Item #2:** Terms of the financial agreement between the City and Lone Star Rail, associated interlocal agreements, and the proposed financing of Project Connect (Lone Star Rail Commission)

***Joseph Black, Rail Director at Lone Star Rail Project, Joe Lessard, and Former Mayor Pro Tem Betty Dunkerley presented on Lone Star Rail and the project.***

***Council asked questions of Black, Lessard, Lone Star Rail staff, Robert Goode, Assistant City Manager, and Elaine Hart, City Chief Financial Officer. No action was taken on the item. Council requested another meeting in December for further discussion of Lone Star Rail and Project Connect.***

**Adjourn – Mayor Pro Tem Cole adjourned the meeting without objections at 3:42 p.m.**