

<b>Recommendation for Board Action</b>				
Austin Housing Finance Corporation	Item ID	28605	Agenda Number	1.
Meeting Date:	11/21/2013		Department:	Neighborhood and Community Development
Subject				
Approve the minutes of the September 26, 2013 Board meeting of the Austin Housing Finance Corporation.				
Amount and Source of Funding				
Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Contact Elizabeth A. Spencer, Treasurer, 512-974-3182; or Sharen Maitland, Administrative Specialist, 512-974-3101.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<b>AUSTIN HOUSING FINANCE CORPORATION</b>  <b>MEETING MINUTES</b>  <b>THURSDAY, SEPTEMBER 26, 2013</b>				
<p>The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 26, 2012, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.</p>				

President Leffingwell called the meeting to order at 3:22 p.m.

**CONSENT AGENDA**

The following items were acted on in a combined motion.

1. Approve the minutes of the September 9, 2013 Board meeting of the Austin Housing Finance Corporation.  
**The minutes for the Austin Housing Finance Corporation meeting of September 9, 2013 were approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.**
2. Authorize the negotiation and execution of a one-year service agreement with the City of Austin under which AHFC will manage and operate various housing programs on the City's behalf during Fiscal Year 2013-2014 funded by the United States Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$9,426,028.  
**The motion authorizing the negotiation and execution of a service agreement with the City of Austin was approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.**
3. Authorize the negotiation and execution of a one-year contract with the AUSTIN AREA URBAN LEAGUE in an amount not to exceed \$1,000,000 to fund and administer the Emergency Home Repair Program.  
**The motion authorizing the negotiation and execution of a contract with the Austin Area Urban League was approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.**
4. Authorize negotiation and execution of a one-year contract with the HOUSING AUTHORITY OF THE CITY OF AUSTIN to fund and administer the Tenant-Based Rental Assistance Program to provide housing opportunities through subsidies to homeless families in an amount not to exceed \$527,000.  
**The motion authorizing the negotiation and execution of a contract with the Housing Authority of the City of Austin was approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.**
5. Authorize the negotiation and execution of a three-year contract with the HOUSING AUTHORITY OF THE CITY OF AUSTIN in the amount of \$500,000 to fund and administer a pilot, short-term rental voucher program for chronically homeless persons.  
**The motion authorizing the negotiation and execution of a contract with the Housing Authority of the City of Austin was approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.**

President Leffingwell adjourned the meeting at 3:23 p.m. without objection.