

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND(S):**

12/12/2013  
 Economic Development Department  
 Special Revenue

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2013-2014 Economic Development Department Operating Budget Special Revenue Fund Ordinance No20130909-01 to adopt a budget for the East Sixth Street Public Improvement District, with a beginning balance of \$84,124, revenue of \$118,273, and

**CURRENT YEAR IMPACT:**

	<u>2013-14 Approved Budget</u>	<u>This Action</u>	<u>2013-14 Amended Budget</u>
Beginning Balance	<u>\$0</u>	<u>\$84,124</u>	<u>\$84,124</u>
Revenue			
Assessment Revenue	\$0	\$65,291	\$65,291
Interest	\$0	\$7,982	\$7,982
Economic Growth and Redevelopment	<u>\$0</u>	<u>\$35,000</u>	<u>\$35,000</u>
	<u><u>\$0</u></u>	<u><u>\$108,273</u></u>	<u><u>\$108,273</u></u>
Requirements			
Contractual Expenses	<u>\$0</u>	<u>\$118,273</u>	<u>\$118,273</u>
Total Requirements	<u><u>\$0</u></u>	<u><u>\$118,273</u></u>	<u><u>\$118,273</u></u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>(\$10,000)</u>	<u>(\$10,000)</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$74,124</u>	<u>\$74,124</u>