

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	28821	Agenda Number	27.
Meeting Date:	December 12, 2013			
Department:	Office of Real Estate Services			
Subject				
Authorize negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 15.60 acres in Travis County, Texas, located along Old Manor Road from the APOSTOLIC ASSEMBLY OF THE FAITH IN CHRIST JESUS, INC., for city parkland in a total amount not to exceed \$747,489.				
Amount and Source of Funding				
Funding is available in the Fiscal Year 2013-2014 Capital Budget of the Parks and Recreation Department.				
Fiscal Note				
A fiscal note is attached.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Junie Plummer (512) 974-7085; Ricardo Soliz (512) 974-9452; Lauraine Rizer (512) 974-7078; Amanda Glasscock (512) 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

This approximate 15.60 acre proposed acquisition is surrounded by existing parkland acquired from the Ceder family and will provide a total of 841 acres of parkland extending from the valley of Walnut Creek up to the flat fields along Johnny Morris Road. This major park serves northeast Austin. The Austin Tennis Center and the Southern Walnut Creek Hike and Bike Trail are located in this area.

The Southern Walnut Creek trail is a planned 7.3 mile trail along the Walnut Creek Greenbelt. There will be bridges, trail heads and other trail amenities. The proposed acquisition completes the northern park boundary and will provide additional park and recreational opportunities.

The purchase price of \$747,489 is the current fair market value as determined by an independent third party appraiser.