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The Honorable Lee Leffingwell, Mayor of Austin and Members of the Austin City Council 301 W. 2<sup>nd</sup> Street Austin, TX 78701

RE: Request for Postponement - Vested Rights (Project Duration)

Mayor and City Council Members:

On behalf of the Real Estate Council of Austin (RECA), I am requesting postponement of the vested rights (project duration) ordinance to January 30<sup>th</sup>. The members of RECA need additional time to understand the effects of the proposed ordinance, and we are working on a set of proposed revisions for the Council's consideration for which we need additional time. We are hopeful that with more time and work on the matter we may be able to reach consensus with the City staff and other stakeholders.

Thank for your consideration of this request, and please let me know if you have additional questions.

Sincerely,

Nikelle Meade

Little S. Glode

Chair, Real Estate Council of Austin

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