

2013 Bond Development Timeline

- January 2013: Council passes resolution directing staff to compile and present information on affordable housing to Council
- February – June: In three briefings, Council was informed about:
 - The need and importance of affordable housing investment
 - Best practices in affordable housing
 - An overview of the City's strategic approach to affordable housing investment
 - Potential long-term funding scenarios
- August: Council puts \$65 million bond proposition on November ballot



Public Engagement

- September – October: City hosted four Community Information Sessions in different parts of Austin
 - Q&A, open house format
- Voter Information Fliers and FAQ distributed to public facilities, such as libraries, rec centers and WIC Clinics
- Channel 6 Public Service Announcement (PSA)
- PSA, flier and FAQ posted online at www.austintexas.gov/2013



Proposition 1 - \$65 million

- Three Main Investment Areas:
 - Rental housing development assistance
 - Home ownership programs
 - Home repair programs
- The 2013 Affordable Housing Bond was passed by 61% of the vote
- Staff is now working on an implementation plan and will report to BOC in April 2014

