



NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 PM on Thursday, February 13, 2014,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

Consent

1. Approve the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, to Foundation Communities, Inc. in an amount not to exceed \$2,000,000 for a 120-unit affordable, single room occupancy development to be known as Bluebonnet Studios, and located at 2301 South Lamar Boulevard.
2. Approve the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, to Foundation Communities, Inc. in an amount not to exceed \$2,805,000 for a 170-unit affordable, multi-family rental development to be known as Cardinal Point Apartments, located at 11108 and 11300 Zimmerman Lane.
3. Approve the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, to Foundation Communities, Inc. in an amount not to exceed \$1,250,000 for a 60-unit affordable, multi-family rental development to be known as Southwest Trails, Phase II, and located at 8500 U.S. Highway 71.
4. Approve the negotiation and execution of a loan agreement, subject to the award

of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, to DDC Merritt Lakeline Station, Ltd. in an amount not to exceed \$2,200,000 for a 200-unit mixed-income, multi-family rental development to be known as Merritt Lakeline Station Apartments, and located at 10701 Lakeline Mall Drive.

5. Approve the negotiation and execution of a loan agreement, subject to the award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs, to Foundation Communities, Inc. in an amount not to exceed \$2,475,000 for a 150-unit affordable, multi-family rental development to be known as Rutledge Spur Apartments, and located at the northeast corner of Rutledge Spur & RM 620.

Adjourn



The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.

For assistance please call 974-3256 OR 974-2445 TDD.

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.