

#56 – UNO affordability changes

CMCR

Motion:

Move to amend the draft ordinance by adding a new subdivision (3) to subsection (D) in Part 2 of the ordinance:

(3) For existing UNO developments that opt in to leasing by the bedroom for the remainder of their commitment:

(a) rents for single occupancy rental units for households who are at or below 60 percent of the median family income may not exceed the high HOME rent limit for a one bedroom as established annually by the Texas Department of Housing and Community Affairs; and

(b) rents for single occupancy rental units for households who are at or below 50 percent of the median family income may not exceed the 40% MFI HOME rent limit for an efficiency as established annually by the Texas Department of Housing and Community Affairs.

(c) The director may adopt administrative rules necessary to enforce these provisions.