

RESOLUTION NO. _____

WHEREAS, the City of Austin executed a lease (Primary Lease) with Film Society of Austin, Inc. d/b/a the Austin Film Society (AFS) for approximately 20 acres of land at 1901 East 51st Street for use as a studio complex for the production of films, television programs, commercials, and multi-media productions, education associated with such productions, and other accessory uses; and

WHEREAS, the Primary Lease provides that subleases by AFS involving over \$50,000 in improvements require prior approval by the City Council, which may be conditioned on local hiring requirements; and

WHEREAS, AFS seeks City Council approval of a sublease to Rooster Teeth Productions, LLC (RTP) because RTP will make over \$50,000 in improvements;

WHEREAS, under the terms of the sublease, RTP must comply with the following employment requirements for new hires resulting from the move:

- If RTP employs 50 or more persons, 90 percent of new hires must be residents of the Austin Metropolitan Statistical Area (MSA);
- If RTP employs less than 50 persons, 75 percent of new hires must be residents of the Austin MSA;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

AFS's sublease to RTP is approved.

ADOPTED: _____, 2014

ATTEST: _____

Jannette S. Goodall
City Clerk