

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/27/14

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing certain fees and requirements for the 2014 Bengali New Year Festival sponsored by the Bangladesh Association of Greater Austin which is to be held Saturday, April 19, 2014 at Fiesta Gardens.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$900	Rental Fees (Fiesta Gardens)
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\$900	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$3,260. This item waives \$900 of the total fees, which leaves a difference of \$2,360 that have not been waived.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$350 to her fee waiver allocation budget, Council Member Tovo has agreed to apply \$250 to her fee waiver allocation budget and Council Member Riley has agreed to apply \$300 to his fee waiver allocation budget. Additionally, the Parks and Recreation Department \$2,000 refundable security deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.