

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	31898	Agenda Number	6.
Meeting Date:	4/10/2014		Department:	Finance
Subject				
Approve a resolution re-appointing Art Alfaro and appointing Anthony Snipes to the Board of Directors of Austin Convention Enterprises, Inc. (ACE).				
Amount and Source of Funding				
There is no unanticipated fiscal impact.				
Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:	March 2, 2000 – Approval of creation of Austin Convention Enterprises, Inc. (ACE). April 19, 2007 Council appointment of Art Alfaro to Board of Directors of Austin Convention Enterprises, Inc.			
For More Information:	Elaine Hart, Financial Services Department, 974-2283.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				

Additional Backup Information

On March 2, 2000, the City Council approved the creation of Austin Convention Enterprises, Inc. (ACE), a non-profit public facility corporation for the specific purposes of acquiring, constructing, equipping, and improving a hotel and garage to be located across the street from the Austin Convention Center; financing the costs of acquisition and improvement; and operating or providing for the operation of the hotel and garage.

The Bylaws of Austin Convention Enterprises, Inc., as amended on May 12, 2008, provide that the Board of Directors shall consist of five directors, each of whom shall be appointed by the City Council. The Amended Bylaws also provide that directors shall hold office for a term of six years or until their successor is appointed. Any director may be removed from office, by the City Council, for cause or at will. The current ACE board of directors include: Mark Tester (Director Convention Center), Elaine Hart (City's Chief Financial Officer-CFO), Greg Canally (Deputy CFO), and Art Alfaro (City Treasurer).

Art Alfaro, City Treasurer, was appointed to the ACE board on April 19, 2007 and his six year term ended April 19, 2013. He remains a director since no successor has been appointed. Approval of this resolution re-appoints Art Alfaro, City Treasurer, as a member of the ACE Board of Directors for a six year term beginning April 10, 2014.

This resolution approves the appointment of Assistant City Manager Anthony Snipes as a Board Director for a six year term beginning April 10, 2014, as a replacement for Rudy Garza who resigned effective March 31, 2013.