

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND:**

4/17/14  
Parks and Recreation  
Special Revenue

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2013-2014 Special Revenue Fund Operating Budget of the Parks and Recreation Department (Ordinance No. 20130909-001) to accept and appropriate \$50,000 from Travis County and \$25,000 from the Star of Texas Fair and Rodeo for the market and feasibility study on future uses and improvements of the Walter E. Long Metropolitan Park and Travis County Exposition Center.

**CURRENT YEAR IMPACT:**

	2013-14 Approved	This Action	2013-14 Amended
Special Revenue Fund			
Walter E. Long Metro Park & Expo Center Market Study	0	75,000	75,000
Total	0	75,000	75,000
FTEs	0.00	0.00	0.00

**FIVE-YEAR IMPACT:**

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Total Revenue	75,000	0	0	0	0
Total Expenditures	75,000	0	0	0	0
Net Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The City of Austin and Travis County have a long history of participating in joint-use projects and are now proposing to partner to identify opportunities to improve the Travis County Exposition Center and the adjacent Walter E. Long Metropolitan Park to better meet and serve the region's demand for event facilities now and in the future. Components of the proposed market and feasibility study include the following:

- Reviewing the history, site plan, conditions, and current utilization of the facilities at the Exposition Center and adjacent Walter E. Long Metropolitan Park
- Assessment of relevant market conditions and marketability of the Exposition Center and adjacent parkland
- Recommendations regarding the optimal level of investment in the Exposition Center and parkland, including types/sizes of facility improvements/amenities, required support aspects, phasing options, and complimentary activities
- Financial feasibility assessment associated with facility recommendations

The Star of Texas Fair and Rodeo has committed to funding \$25,000 toward the study. The City of Austin and Travis County will be responsible for contributing no more than \$50,000 each. The City of Austin's Purchasing Office will manage the procurement process and ongoing contract administration. Staff from the City and County will jointly participate in scope development, evaluation, selection of the consultant, and oversight of the consultant services.

This item amends the Special Revenue Fund Operating Budget of the Parks and Recreation Department to accept and appropriate \$50,000 from Travis County and \$25,000 from the Star of Texas Fair and Rodeo.