

<b>Recommendation for Board Action</b>				
Austin Housing Finance Corporation	<b>Item ID</b>	31619	<b>Agenda Number</b>	4.
<b>Meeting Date:</b>	4/17/2014		<b>Department:</b>	Neighborhood and Community Development
<b>Subject</b>				
<p>Authorize negotiation and execution of a contract with AUSTIN HABITAT FOR HUMANITY, INC. for the repair of 23 single family units eligible through the GO Repair! Program for an estimated amount of \$400,000 with the option of increasing the contract by \$368,000.00 for a total contract not to exceed \$768,000 for the repair of additional units.</p>				
<b>Amount and Source of Funding</b>				
<p>Funding is available in the Fiscal Year 2013-2014 Capital Budget of the Austin Housing Finance Corporation.</p>				
<b>Fiscal Note</b>				
<p>A fiscal note is attached</p>				
<b>Purchasing Language:</b>				
<b>Prior Council Action:</b>	<p>January 23, 2014 – Council approved an ordinance amending the Fiscal Year 2013-2014 Neighborhood Housing and Community Development Department Capital Budget to increase appropriations by \$15,000,000 for affordable housing programs</p>			
<b>For More Information:</b>	<p>Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation (512-974-3182)</p>			
<b>Boards and Commission Action:</b>	<p>January 23, 2014 - AHFC Board approved a resolution amending the Austin Housing Finance Corporation Budget to adopt a Capital Budget for Fiscal Year 2013-2014 in the amount of \$15,000,000 from Affordable Housing Bonds to be spent in accordance with the Affordable Housing Bond Program Guidelines.  January 23, 2014 - AHFC Board authorizes negotiation and execution of Amendment No. 2 to the Fiscal Year 2013-2014 Service Agreement with the City to fund the Fiscal Year 2013-2014 Austin Housing Finance Corporation Capital Budget in the amount of \$15,000,000 that will be used for the housing developer assistance and home repair programs.</p>			
<b>MBE / WBE:</b>				
<b>Related Items:</b>				
<b>Additional Backup Information</b>				
<p>The Austin Housing Finance Corporation (AHFC) Board appropriated \$2,000,000 in Affordable Housing Bonds for fiscal year 2013-2014 for the GO Repair! Program. The funds are available to non-profit organizations that will assist homeowners with electrical, plumbing, mechanical, exterior siding, window, door, drywall, roofing, and flooring repairs.</p>				
<p>The purpose of the GO Repair! Program is to address substandard housing conditions of low and moderate income homeowners residing within the corporate city limits of the City of Austin. The program provides financial assistance</p>				

to make repairs that will eliminate health and safety hazards and/or provide improved accessibility. The program provides up to \$15,000 of assistance per home per fiscal year. This amount does not include assistance that might be provided through non-profit organizations.

The program will assist households with a total household income at or below 80% of the Area Median Family Income. Each homeowner receiving assistance through this program must occupy the home which must be the owner's homestead.

The AHFC Treasurer will execute a contract with AUSTIN HABITAT FOR HUMANITY, INC. in the amount of \$400,000. The contract period will be from April 1, 2014, through September 30, 2014. AHFC will retain the right to extend the contract for 90 days through December 31, 2014.

AHFC issued the \$2 million GO Repair Notice of Funding Ability (NOFA) on February 14, 2014. A pre-submittal meeting was held on February 21, and applications were received on March 3. Five non-profit agencies showed interest in the NOFA. Only two of the four contracts exceed the administrative limit of \$300,000 and require Board action. The remaining two will be awarded administratively.

Approval of this Recommendation for Board Action will allow AHFC to efficiently respond to client needs by having access to four contractors. The construction contracts will allow home repairs to approximately 92 homes.

This activity is consistent with the Fiscal Years 2009-2014 Consolidated Plan and the Fiscal Year 2013-2014 Action Plan as identified under the Homeowner Assistance Programs.