

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	32019	Agenda Number	6.
Meeting Date:	5/1/2014	Department:	Economic Development	
Subject				
<p>Authorize negotiation and execution of an interlocal agreement with Travis County for the City to provide fiscal impact analysis services to the County in an amount of \$1,000 for five analyses and up to \$750 for each additional analysis.</p>				
Amount and Source of Funding				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Kevin Johns, Economic Development, (512) 974-7802			
Boards and Commission Action:				
MBE / WBE:	This interlocal agreement is exempt from the MBE /WBE ordinance.			
Related Items:				
Additional Backup Information				
<p>The City of Austin Economic Development Department is proposing an interlocal agreement with Travis County to provide fiscal impact analyses for economic development projects being considered for incentives from Travis County. The agreement will have a one-year term beginning April 1, 2014, and will include automatic yearly renewals. The City began incorporating the use of the web-based LOCI fiscal impact software (WebLOCI), into its economic development incentives analysis process in 2009 in accordance with City Council Ordinance No. 20091001-011. The WebLOCI fiscal impact analysis is used to compute the year-by-year total benefits, total costs, and net benefits that are provided as a result of an economic development project.</p> <p>The department will use its experience implementing and utilizing WebLOCI to provide similar fiscal impact analyses for Travis County economic development proposals, when requested. The County will pay the City \$1,000 per year for 5 analyses, and up to \$750 for each additional analysis depending on whether the City is also considering the same company's economic development proposal. There is no additional cost to the City to provide these analyses.</p> <p>In 2012, Travis County adopted an economic development policy which included the requirement that projects demonstrate a cash-positive fiscal impact based on WebLOCI analysis. This agreement will provide Travis County with the WebLOCI analysis that is desired.</p> <p>On March 25, 2014, the Travis County Commissioners Court approved the interlocal agreement.</p>				