

**PUBLIC NOTICE OF A MEETING
TAKE NOTICE OF A BOARD OF COMMISSIONERS
REGULAR BOARD MEETING
OF THE AUSTIN AFFORDABLE HOUSING CORPORATION**

**TO BE HELD AT
HACA Central Office
1124 S. IH 35
Austin, TX 78704
(512.477.4488)**

REVISED

COMMENCING AT 12:00 NOON ON THURSDAY, MAY 15, 2014, TO CONDUCT BUSINESS AS FOLLOWS:

**CALL TO ORDER, ROLL CALL
CERTIFICATION OF QUORUM**

Tyra Duncan-Hall, Chairperson

CONSENT AGENDA

Items on the Consent Agenda may be removed at the request of any Commissioner and considered at another appropriate time on this agenda. Placement on the Consent Agenda does not limit the possibility of any presentation, discussion, or action at this meeting. Under no circumstances does the Consent Agenda alter any requirements under Chapter 551 of the Texas Government Code, Texas Open Meetings Act.

CONSENT AGENDA

APPROVAL OF THE FOLLOWING ITEMS PRESENTED IN THE BOARD MATERIALS:

ITEM 1: Presentation, Discussion, and Possible Action regarding the Approval of a Board Minutes Summary for the Board Meeting held on April 17, 2014

Ron Kowal
VP Housing Development/Asst
Mgmt.

ACTION ITEMS

ITEM 2: Presentation, Discussion, and Possible Action regarding Resolution No. 69 by the Board of Directors of Austin Affordable Housing Corporation ("AAHC") authorizing AAHC to execute any and all documents, or take any other action, that is necessary or desirable to:

Ron Kowal
VP, Housing Development

1. Facilitate the development of The Pointe at Ben White, which consists of senior affordable housing units and associated amenities built upon land to be ground-leased from the Housing Authority of the City of Austin;
2. Cause AAHC's wholly owned, subsidiary limited liability company, Villages of Ben White GP, LLC (the "General Partner") to execute an amended and restated agreement of limited partnership of Villages of Ben White, LP (the "Partnership") and other related documents;
3. Cause AAHC to acquire the project site and adjoining property;
4. Cause the Partnership to enter into development financing for the Project; and
5. Cause AAHC and/or the General Partner and/or the Partnership to execute any such further documentation as necessary or desirable to allow the consummation of the transactions described herein.

ITEM 3: Presentation, Discussion, and Possible Action regarding Resolution No. 70 by the Board of Directors of Austin Affordable Housing Corporation ("AAHC") authorizing AAHC to execute any and all documents, or take any other action, that is necessary or desirable to:

Ron Kowal
VP, Housing Development

1. Facilitate the development of the Villages of Ben White, which consists of senior affordable housing units and associated amenities built upon land to be ground-leased from the Housing Authority of the City of Austin;
2. Cause AAHC's wholly owned, subsidiary limited liability company, Villages of Ben White GP, LLC (the "General Partner") to execute an amended and restated agreement of limited partnership of Villages of Ben White, LP (the "Partnership") and other related documents;
3. Cause AAHC to acquire the project site and adjoining property;
4. Cause the Partnership to enter into development financing for the Project; and

*The Austin Affordable Housing Corporation reserves the right to discuss and consider items out of order on the agenda on an as needed basis.

The Austin Affordable Housing Corporation, a subsidiary of the Housing Authority of the City of Austin, is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to the communications will be provided upon request. Please call 512.477.4488 ext. 2112 for information.

5. Cause AAHC and/or the General Partner and/or the Partnership to execute any such further documentation as necessary or desirable to allow the consummation of the transactions described herein.

REPORTS

Update on AAHC Activities

EXECUTIVE SESSION

The Board may go into Executive Session (close its meeting to the public) Pursuant to:

Tyra Duncan-Hall
Chairperson

- a. § 551.071, Texas Gov't Code, consultations with Attorney regarding pending or contemplated litigation; or a settlement offer;
- b. §551.072, Texas Gov't Code, deliberation about the purchase, exchange, lease or value of real property;
- c. §551.074, Texas Gov't Code, deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

OPEN SESSION

If there is an Executive Session, the Board will return to Open Session for discussion, consideration and possible action of matters discussed in Executive Session.

ADJOURNMENT