

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/15/14

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing fees for the Leyte Dance Theater (LDT) fundraiser for those affected by Typhoon Haiyan sponsored by 5Point5 Liters which was held Sunday, May 11, 2014 at the Asian American Resource Center.

CURRENT YEAR IMPACT:

Fees Reimbursed (Parks and Recreation):

\$577.25	Rental Fees
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\$577.25	Total Fees Reimbursed

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department (PAR) fees for this event were \$577.25. This item reimburses all of these fees for this event.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Cole has agreed to apply \$200.25 to her fee waiver allocation budget, Council Member Morrison has agreed to apply \$192 to her fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$185 to his fee waiver allocation budget. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.