

AGENDA



Recommendation for Council Action

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| Austin City Council | Item ID | 32735 | Agenda Number | 56. |
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| Meeting Date: | 5/22/2014 | Department: | Economic Development |
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Subject

Set a public hearing to consider the expansion of the Austin Downtown Public Improvement District by adding one parcel of land as requested by the property owner. (Suggested date and time: June 26, 2014, 4:00 p.m. at Austin City Hall, 301 W. Second Street, Austin, TX)

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

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| Purchasing Language: | |
| Prior Council Action: | April 15, 1993 - Council created the Austin Downtown Public Improvement District (PID). 1997 - 2012: Council reauthorized the Austin Downtown PID. |
| For More Information: | Kevin Johns, Director, Economic Development Department / (512) 974-7802; Michael Knox, Downtown Officer / Economic Development Department / (512) 974-6415; Jacqueline Cullom, City Attorney, Law Department / (512) 974-2918 |
| Boards and Commission Action: | |
| MBE / WBE: | |
| Related Items: | |

Additional Backup Information

This action will set a public hearing to consider the expansion of the Austin Downtown Public Improvement District (PID) to add one tract of land as requested by the property owner. Chapter 372 of the Texas Local Government Code requires that the governing body of the municipality hold a public hearing to consider the expansion.

Under the Green Water Treatment Plant Master Development Agreement between the City of Austin and TC Green Water Master Development, LLC, the developer agreed to voluntarily request to become a part of the PID and pay applicable assessments to benefit the PID. The property, contiguous to the current PID boundary, is bordered by Cesar Chavez Street on the south, San Antonio Street on the east, the extension of Second Street on the north, and the extension of Nueces Street on the west.