



NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 PM on Thursday, June 12, 2014,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

Consent

1. Approve the minutes of the March 6, 2014 and April 17, 2014 Board meetings of the Austin Housing Finance Corporation.
2. Authorize the negotiation and execution of a loan agreement with TMG-TX Austin II, L.P. to loan an amount not to exceed \$2,000,000 to TMG-TX Austin II, L.P. for the acquisition of Cross Creek Apartments, located at 1124 Rutland Drive, within the boundaries of the Restore Rundberg Revitalization Area, for the rehabilitation and preservation of the affordable residential units and for making other improvements to the land.
3. Authorize negotiation and execution of an assignment and assumption of indebtedness agreement with FC SW Housing, LP to assume a loan originally made to Foundation Communities, Inc. for the development of the Homestead Oaks Apartments at 3226 West Slaughter Lane.
4. Authorize the negotiation and execution of a loan in an amount not to exceed \$1 million to FC SW Housing, LP, to assist with the construction of new affordable multi-family rental housing to be known as the Homestead Oaks Apartments, located at 3226 West Slaughter Lane.

Adjourn



*The City of Austin is committed to compliance with the Americans with Disabilities Act.
Reasonable modifications and equal access to communications will be provided upon request.*

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A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.