

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	33143	Agenda Number	31.
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Meeting Date:	6/12/2014	Department:	Planning and Development Review
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Subject

Authorize negotiation and execution of an agreement with Cirrus Logic, Inc. for partial reimbursement of costs associated with constructing Great Streets streetscape improvements at 800 West 6th Street in an amount not to exceed \$162,630.00.

Amount and Source of Funding

\$162,630 – Funding is available in the amended Fiscal Year 2013-2014 Capital Budget of the Planning & Development Review Department from the Great Streets Parking Meter Revenue.

Fiscal Note

A fiscal note is attached.

Purchasing Language:

Prior Council Action:

For More Information: Humberto Rey, Planning and Development Review Department, (512) 512-974-7288.

Boards and
Commission Action:

Related Items:

MBE / WBE: Project certified by DSMBR – certification included in the back up documentation.

Additional Backup Information

In 1996 the City Council dedicated a portion of revenue generated by downtown parking meters to fund Great Streets streetscape improvements in downtown.

In 2003, the Council allocated 30% of the parking meter revenue gathered within a certain area of downtown to the Downtown Great Streets Parking Meter Revenue Fund. In 2004, the Council approved the creation of the Great Streets Development Program to aid emerging projects with the high cost of streetscape improvements that go above and beyond the City's minimum standards to achieve high-quality environments that aid downtown vitality.

The Program establishes priorities and sets a maximum award based on criteria such as: location of development; proximity to transit; extends/leverages underground utility improvements or adjacent streetscape improvements associated with a planned corridor, district or master plan; improves accessibility; and other policy priorities. If a development project, as measured by the Award Program, advances the City's policy priorities, cost participation may be available to offset the high cost of development in urban right-of-ways.