




LETTER OF INTENT

This letter signifies the intent of Bike Share of Austin (BSA), dba Austin B-cycle, to raise \$800,000 in eligible matching funds pending the award of a \$4 million STPMM federal transportation grant from CAMPO for expansion of the City of Austin bikeshare system. BSA intends to raise the funds as the 20% match of a total grant amount awarded for the FY 2015-2019 period and raise the funds no later than the federal deadline to access and spend such funds.



Elliott McFadden 6/4/14
Executive Director, Bike Share of Austin Date