

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	33395	Agenda Number	80.
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Meeting Date:	6/12/2014	Department:	Telecommunications and Reg Affairs
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Subject

Set a public hearing to consider CenterPoint's proposal to increase customer gas rates. (Suggested date and time June 26, 2014; 4:00 p.m. at City Hall; 301 W. Second Street, Austin, TX)

Amount and Source of Funding

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	Suspension of CenterPoint's proposed rates on May 22, 2014 granted.
For More Information:	Rondella M. Hawkins, TARA Officer, (512) 974-2422
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

On March 31, 2014, CenterPoint Energy Resources Corporation, d/b/a Center Point Energy Entex and CenterPoint Energy Texas Gas filed its Gas Reliability Infrastructure Program (GRIP) filing in Austin, Texas.

Section 104.301 of the Texas Utilities Code allows a gas utility to recover additional invested capital costs through a new customer surcharge without filing a full rate case. GRIP rates must be based on reasonable increases in invested capital costs.

On May 22, 2014, the City Council suspended the effective date of the proposed increase to a date no earlier than July 15, 2014 or until adoption by the City Council whichever shall first occur, to provide city staff an opportunity to properly review CenterPoint's filing with the assistance of an outside rate consultant.

Changes to the rates are required by City Charter to be considered in a public hearing prior to approval.