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**Recommendation for Board Action**

Austin Housing Finance Corporation	Item ID	33410	Agenda Number	1.
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Meeting Date:	6/12/2014	Department:	Neighborhood and Community Development
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**Subject**

Approve the minutes of the March 6, 2014 and April 17, 2014 Board meetings of the Austin Housing Finance Corporation.

**Amount and Source of Funding**

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**Fiscal Note**

A fiscal note is not required.

Purchasing Language:	
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Prior Council Action:	
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For More Information:	Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 512-974-3182; or Sharen Maitland, Administrative Specialist, Neighborhood Housing and Community Development, 512-974-3101.
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Boards and Commission Action:	
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MBE / WBE:	
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Related Items:	
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**Additional Backup Information**

**BOARD OF DIRECTORS MEETING**  
  
**AUSTIN HOUSING FINANCE CORPORATION**  
  
**THURSDAY, MARCH 6, 2014**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, March 6, 2014, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

Vice President Cole called the meeting to order at 3:04 p.m.

**CONSENT AGENDA**

1. Authorize negotiation and execution of an assignment and assumption of indebtedness agreement with Fort Branch LLC to assume a loan originally made to Fort Branch Landing Limited Partnership, for the development of the Fort Branch at Truman's Landing Apartments located at 4300 Ed Bluestein Boulevard. The motion to authorize the negotiation and execution of an assignment and assumption of indebtedness agreement with Fort Branch LLC was approved on Board Member Spelman's motion, Board Member Morrison's second on a 6-0 vote. President Leffingwell was absent.

Vice President Cole adjourned the meeting at 3:06 p.m. without objection.

**BOARD OF DIRECTORS MEETING**

**AUSTIN HOUSING FINANCE CORPORATION**

**THURSDAY, APRIL 17, 2014**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, April 17, 2014, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:04 p.m.

**CONSENT AGENDA**

Items 1, 3 and 4 were acted on in a combined motion.

1. Approve the minutes of the January 23, 2014 and February 13, 2014 Board meetings of the Austin Housing Finance Corporation.  
The minutes for the Austin Housing Finance Corporation meeting of January 23 2014 and February 13, 2014 were approved on Board Member Martinez's motion, Board Member Spelman's second on a 6-0 vote. Vice President Cole was off the dais.
3. Authorize negotiation and execution of a contract with MEALS ON WHEELS AND MORE, INC. for the repair of 45 single family units eligible through the GO Repair! Program for an estimated amount of \$800,000 with the option of increasing the contract by \$368,000 for a total contract not to exceed \$1,168,000 for the repair of additional units.  
The motion to authorize the negotiation and execution of a contract with Meals on Wheels and More, Inc. was approved on Board Member Martinez's motion, Board Member Spelman's second on a 6-0 vote. Vice President Cole was off the dais.
4. Authorize negotiation and execution of a contract with AUSTIN HABITAT FOR HUMANITY, INC. for the repair of 23 single family units eligible through the GO Repair! Program for an estimated amount of \$400,000 with the option of increasing the contract by \$368,000.00 for a total contract not to exceed \$768,000 for the repair of additional units.

**The motion to authorize the negotiation and execution of a contract with Austin Habitat for Humanity, Inc. was approved on Board Member Martinez's motion, Board Member Spelman's second on a 6-0 vote. Vice President Cole was off the dais.**

2. Approve the negotiation and execution of a loan to the University of Texas Inter-Cooperative Council, Inc. in an amount not to exceed \$628,089 to assist with the development of a low-cost, cooperatively managed housing facility for post-secondary students, located at 915 West 22nd Street in the University Neighborhood Overlay District.

**The motion to authorize the negotiation and execution of a loan to the University of Texas Inter-Cooperative Council, Inc. was approved on Board Member Martinez's motion, Board Member Spelman's second on a 6-0 vote. Vice President Cole was off the dais.**

**President Leffingwell adjourned the meeting at 3:06 p.m. without objection.**