

Austin City Council Item ID 33614 Agenda Number 18.

Meeting Date: 6/26/2014 Department: Economic Development

Subject

Authorize negotiation and execution of a 12-month interlocal agreement with the Capital Area Council of Governments for further analysis of the economic impact of Project Connect and other transportation initiatives on Austin residents.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Kevin Johns, Director / Economic Development Department, 512-974-7802; Greg Kiloh, Project Manager / Economic Development Department, 512-974-7836
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

Background:

The City of Austin intends to continue its partnership with CAPCOG to utilize the analytics capacity developed by the University of Texas (UT) and Texas Advanced Computing Center (TACC) under the scope of the U.S. Department of Housing and Urban Development (HUD) Sustainable Communities Initiative to address affordability and individual cost impacts to City of Austin residents from a build-out of Urban Rail, the Project Connect Corridor, and other city initiatives.

As part of the Sustainable Places Project, UT developed 5-county regional scenarios using Envision Tomorrow+ and the latest Capital Area Metropolitan Planning Organization (CAMPO) derived demographic data for the CAMPO 2040 planning effort. One scenario projects 2040 trend development; the other anticipates extensive growth of Activity Centers and Project Connect (Urban Rail, MetroRapid Bus, and several other transportation investments that extend outside of the Austin city limits). The technique involved the aggregation of regional average building models into development type land uses. The project provided numerous transportation and land use data sets, but the scenario painting requires refinements, and much analysis is yet to be explored.

<u>Issues to study:</u>

Understanding that City of Austin residents are affected by more than just the transportation and housing decisions within the city limits, a Project Connect-wide scenario will offer expanded data points to explore. CAPCOG proposes to refine and calibrate the building and development types of the CAPCOG/UT 2040 scenarios for ongoing analysis of economic and community development impacts.

Issues to be addressed include ongoing analysis of transportation investments with goals of balancing access to housing and jobs; improving the commuter shed, while also considering changes in property values; balancing opportunity impact with affordability; and effects of build versus no-build scenarios.

Data and analytics will be used to provide more comprehensive assessment of public and private sector investments that meet the City's economic development goals.