

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6/26/14

CONTACT DEPARTMENT(S):

Austin Transportation

FUND(S):

Transportation

SUBJECT: Approve a resolution authorizing the City Manager to execute a co-sponsorship agreement with Blue Lapis Light to waive special event fees in an amount not to exceed \$2,722 and a deposit of \$2,000 for the In Lights aerial dance performance to be held September 23-28, 2014.

CURRENT YEAR IMPACT:

Unrealized Revenue (Austin Transportation):

\$1,600	Street Permit Fee
\$608	Safety Inspection Fee
\$264	Sound Permit Fee
\$250	Street Application Fee
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\$2,722	Total Unrealized Revenue

ANALYSIS / ADDITIONAL INFORMATION: This co-sponsorship agreement results in \$2,722 in unrealized revenue for the Transportation Fund, Austin Transportation Department. Additionally, the ATD refundable security deposit requirement of \$2,000 is also being waived.

Waiving fees for this event results in unrealized revenue for the Transportation Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.