

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

6/26/14
Austin Resource Recovery

SUBJECT: Approve an ordinance authorizing acceptance of \$1,000,000 in grant funds from the United States Economic Development Administration for infrastructure construction at the Austin [re]Manufacturing Hub, and amending the Fiscal Year 2013-2014 Capital Budget (Ordinance # 20130909-002) to appropriate \$1,000,000 to implement the development of the Austin [re]Manufacturing Hub.

CURRENT YEAR IMPACT:

Project Name:	Austin [re]Manufacturing Hub
Project Authorization:	2013-2014 Capital Budget
Funding Source:	Austin Resource Recovery and U.S. E.D.A.
Fund/Dept/Unit:	4800-1507-NEW

Current Budget	2,750,000
Unencumbered Balance	2,409,487
This Action	<u>1,000,000</u>
Estimated Available	<u>3,409,487</u>

ANALYSIS / ADDITIONAL INFORMATION: The Austin [re]Manufacturing Hub is a specialized park which will attract reuse and recycling manufacturers. Redeveloping this land will provide local sustainable recycling markets, reduce transportation costs while attracting jobs and investment to Austin. This U.S.E.D.A. grant will partially fund the development of infrastructure on the site, specifically a waste water line to the site.