

## NOTICE OF MEETING

Notice is hereby given that Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the "*Corporation*"), organized under Local Government Code Chapter 303, as amended, will hold a regular meeting of its board of directors (the "*Board*"). The meeting will be held at the Hilton Austin, Room 417AB, 500 East 4th Street, Austin, Texas at 8:00 A.M., July 30, 2014, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Anthony Snipes, Corporation president.
3. Approve minutes for the May 27, 2014 Corporation Board meeting.
4. Receive report from Hilton Worldwide, Inc. ("Hilton"), Hotel Manager, on the forecast of operations of the Austin Convention Center Hotel ("Hotel") through the end of fiscal year 2014, and the status of capital projects approved in the 2014 capital budget.
5. Discuss projected waterfall of indentured funds based on Hilton's forecast of operations for fiscal year 2014.
6. Receive reports from Melava Consulting, LLC, facilities manager ("Melava") and Hilton on the current status of the Hotel renovation project.
7. Approve the revised budget for the Hotel renovation project and sources of funding for such revised budget; authorize an Officer of the Board to work with Melava and John Roberts, advisor to the board, to negotiate and execute any change orders or agreements related thereto.
8. Receive report from Hilton and Warnick & Company, LLC, operations monitor, on the status of proposals to provide restaurant concept recommendations and space design services.
9. Discuss the status of capital reserves adequacy analysis for the Hotel and market study of central district hotel supply and consider authorizing the expenditure of additional funding for such studies.
10. Discuss preparing a request for proposals for auditing services for fiscal year 2014; authorize an Officer of the Board to work with John Roberts to prepare and distribute a request for proposals to provide auditing services to the Corporation for fiscal year 2014 and evaluate proposals submitted in response thereto.
11. Receive update on proposed sky-bridge linking Hotel to the Austin Convention Center.
12. Consider and approve a reimbursement resolution in connection with the potential issuance of tax-exempt bonds to finance the design and construction of the proposed sky-bridge.
13. Discuss the Standard & Poor's April 2014 ratings report and Moody's Investors Service's July 2014 ratings report.
14. Receive update on July 1, 2014 redemption of the Series 2001C Bonds from amounts on deposit in the Prepayment Account of the Excess Revenues Fund established under the 2006 Amended and Restated Indenture of Trust for the Bonds (the "Indenture").
15. Approve amendment to Indenture clarifying Sinking Fund Installment schedule for partial redemption of the Series 2001C Bonds.
16. Discuss Corporation's projected administrative expenses through fiscal year 2014 as compared to the amount budgeted for fiscal year.
17. Receive report from Hilton on energy saving programs offered by Austin Energy and available to Hotel.
18. Discuss request from Hilton's corporate office to obtain terrorism insurance coverage as part of Corporation's general liability policy; authorize an Officer of the Board to work with Brown & Brown, insurance consultant to Corporation and Corporation's general counsel to determine whether such coverage should be obtained and take any actions related thereto.
19. Receive report from Melava on the revised chilled water metering system and other Hotel renovation or maintenance projects.

20. Receive report from Corporation's representative to the Austin Convention Condominium Association.

21. Discuss setting a schedule for Corporation Board meetings for the remainder of 2014.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: July \_\_\_\_, 2014

Time: \_\_\_\_\_

Posted By: \_\_\_\_\_