

Objectives: Check-in

What I'd like to accomplish in our 30 mins.:

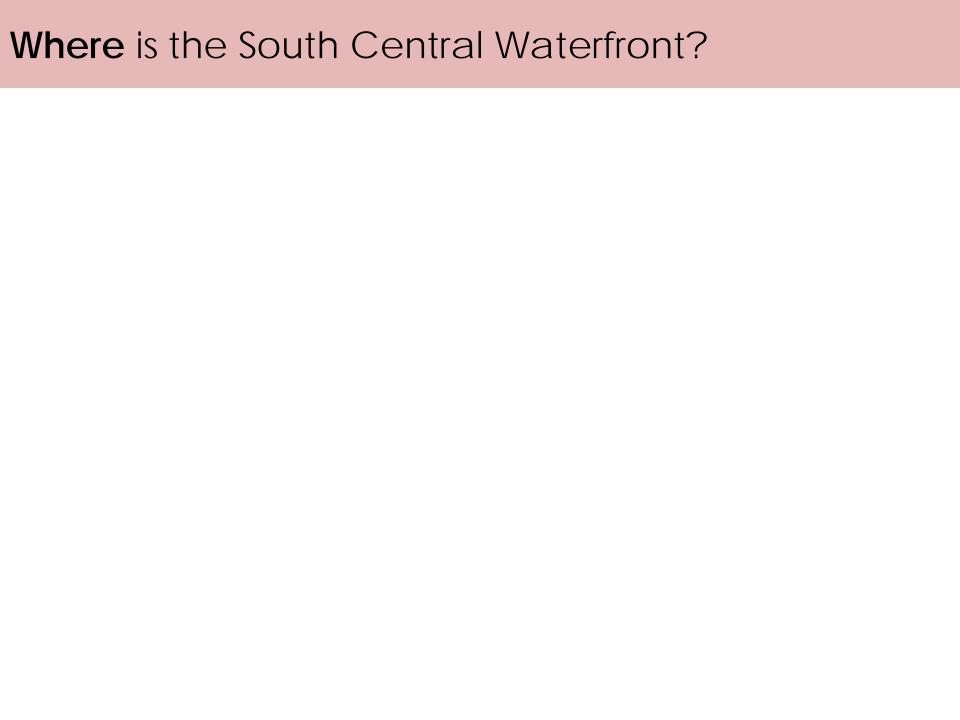
- ☐ INFORM: what we're doing:
 - Why we're planning,
 - What we're planning,
 - Next steps in the process, and
 - →10 min. presentation
- □ INFORM: ways to get/stay involved
 - Opportunities
 - → 20 min. discussion

South Central Waterfront

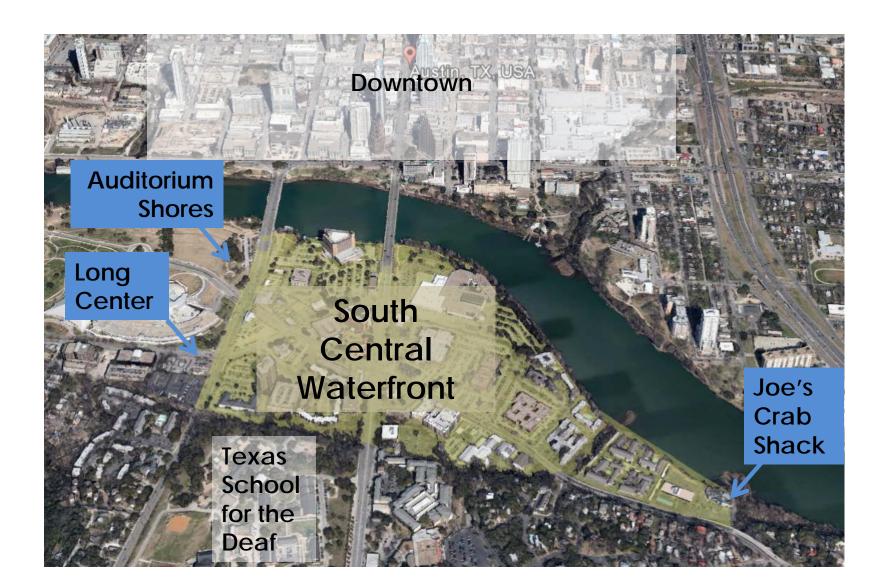
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South Central Waterfront

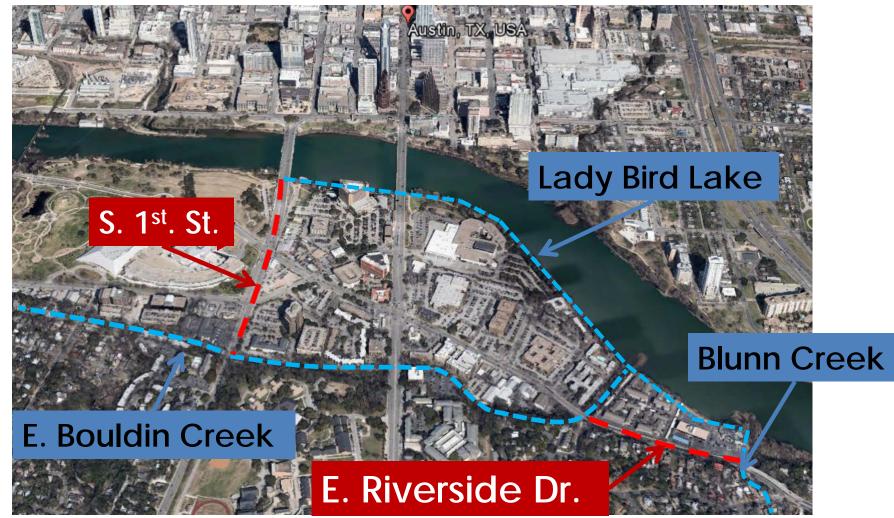
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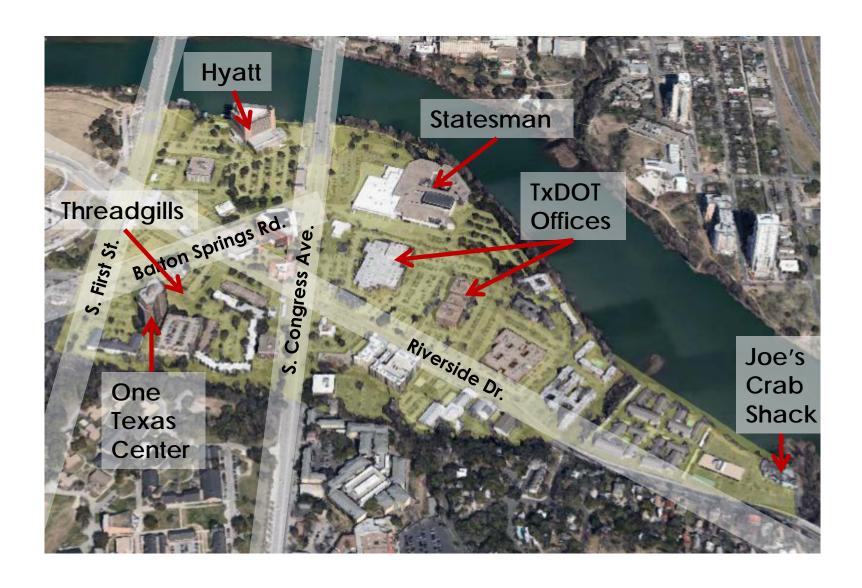


Where is the South Central Waterfront?

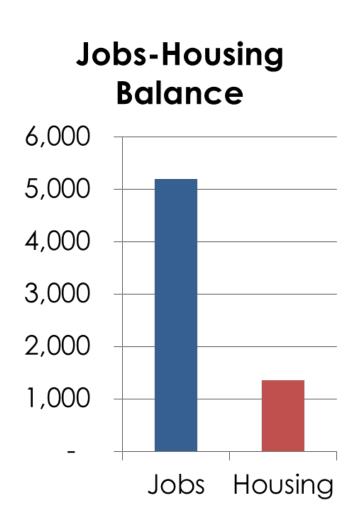


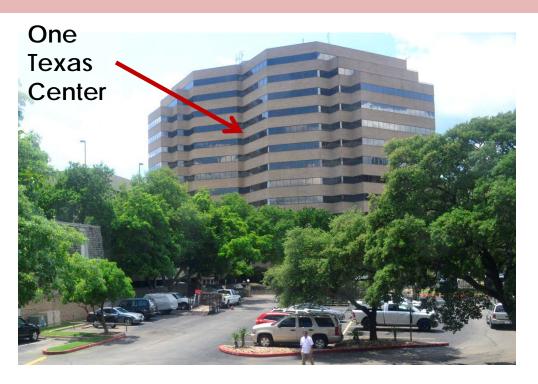
Where is the South Central Waterfront?







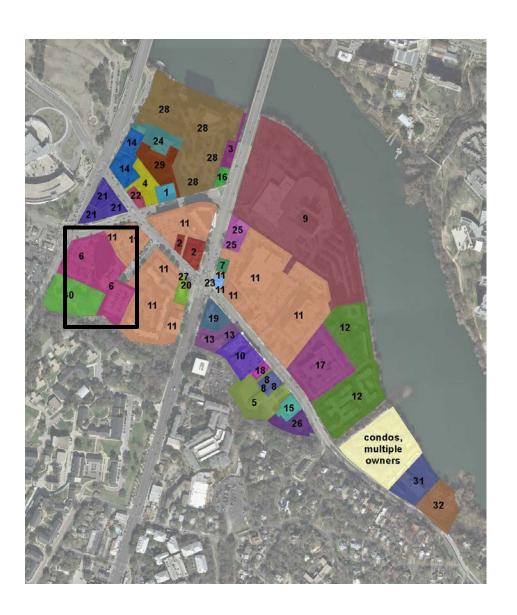




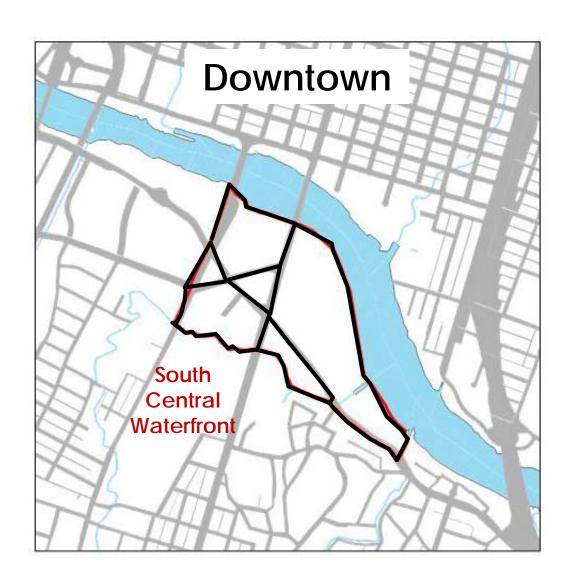
Employment Center:

• 3.5

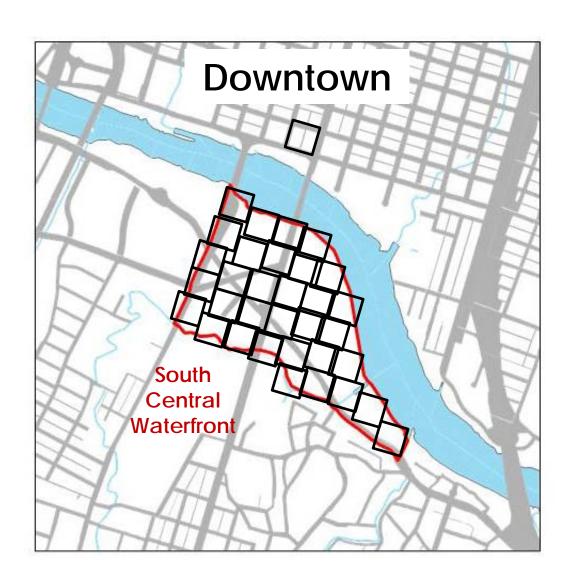
times as many jobs as dwelling units



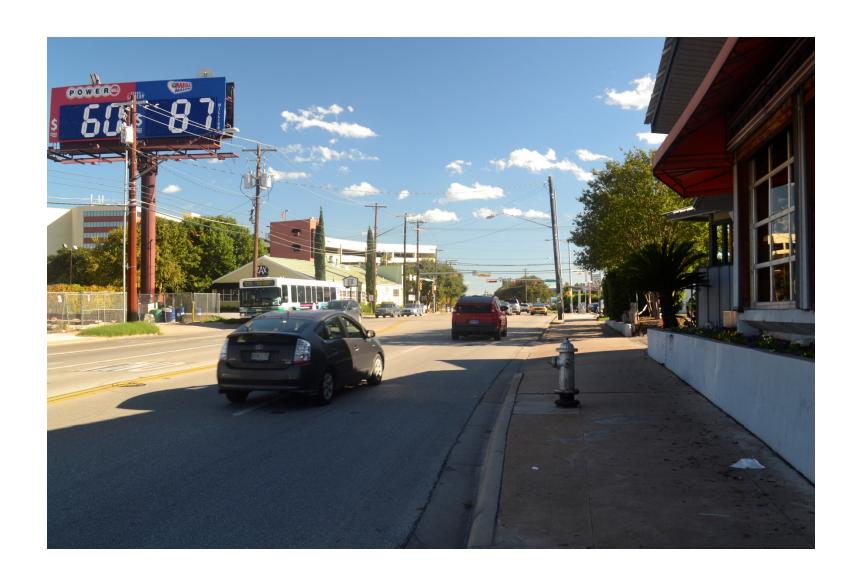
- 31
 private property
 owners
- 1
 City of Austin property

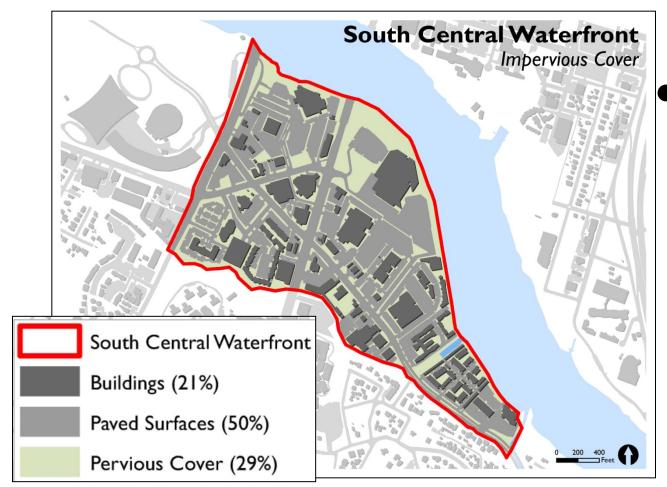


~6megablocks

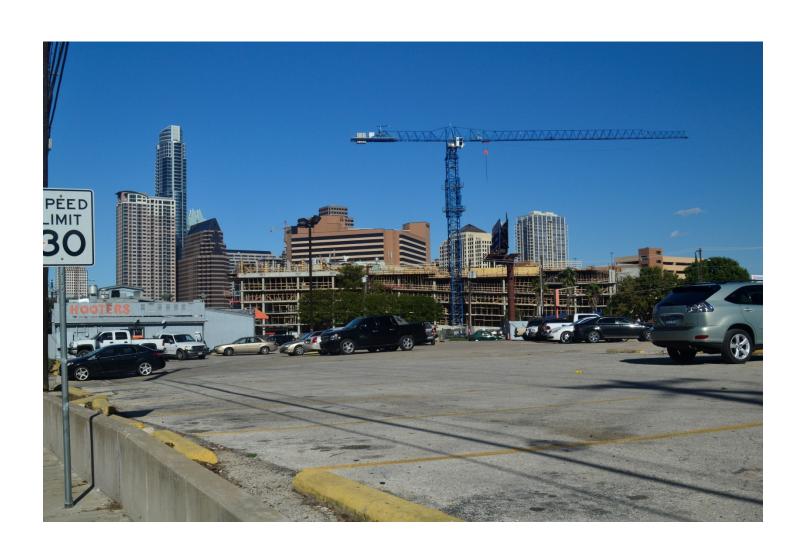


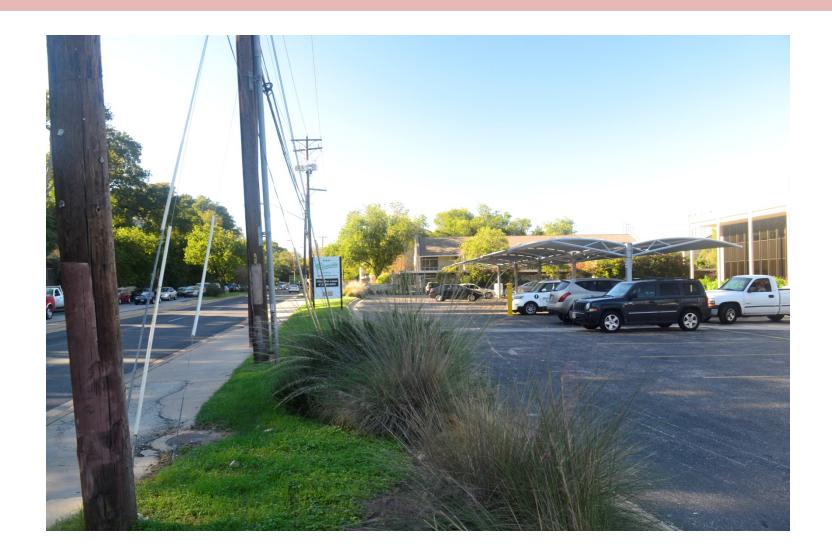
- ~6megablocks
- ~33downtownblocks

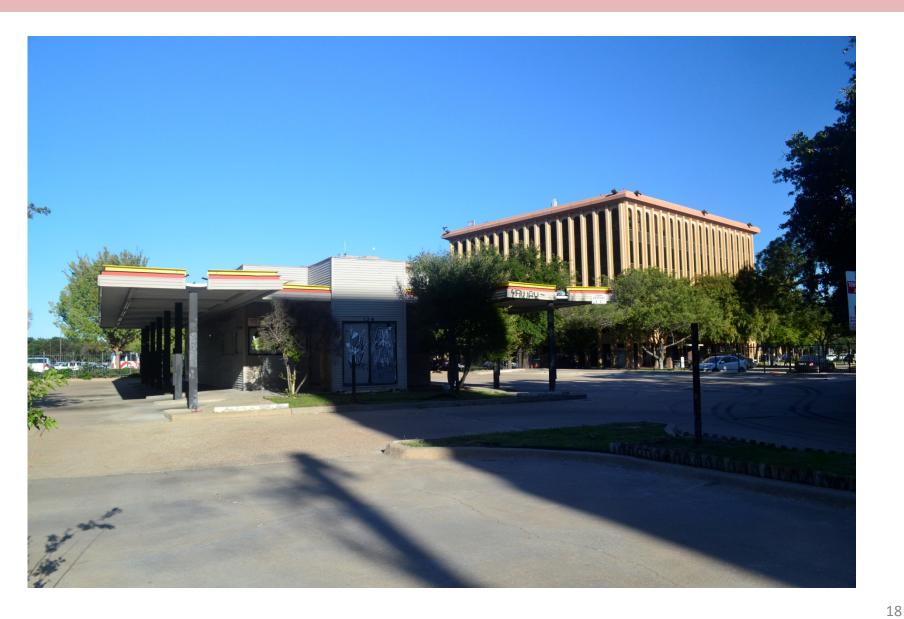


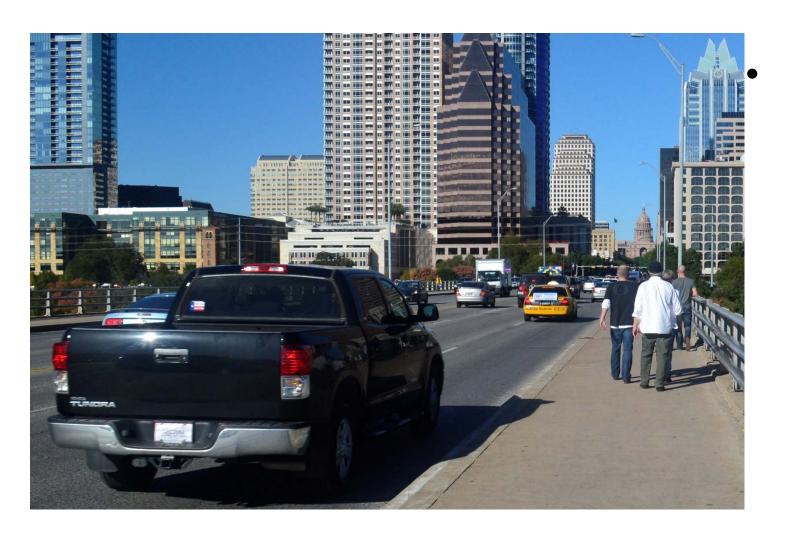


71% of area is impervious cover





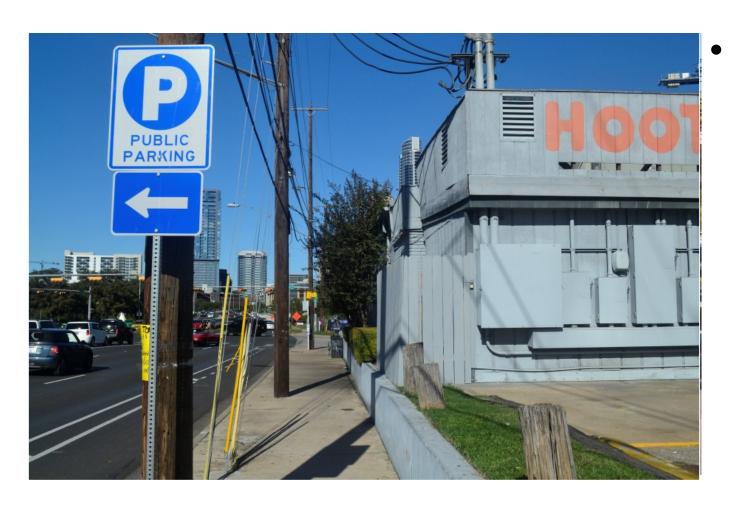




Streets
designed
for cars,
not
people



Multiple lanes of fast moving traffic



Sidewalks with obstacles



Lots of surface parking, driveways, & curbcuts



Limited visual and physical access to waterfront



Limited
access to
waterfront



Pinch points along trail



Hike & Bike "Trail"?

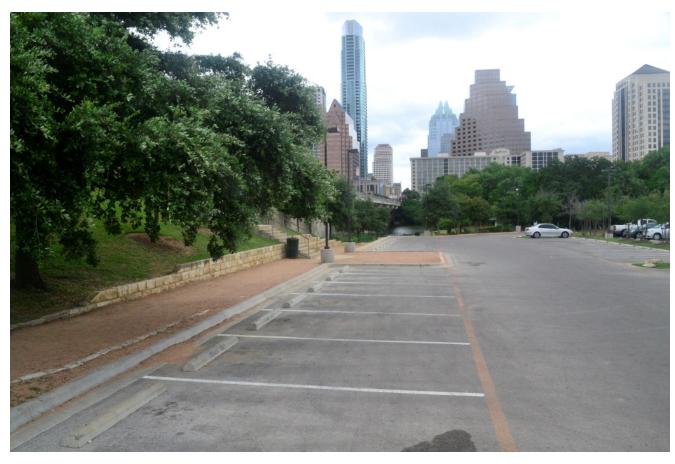


Prime waterfront property designed for _ ?

South Central Waterfront

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Why are we planning now?



Without a plan, we'll likely continue to get:

- Limited connectivity
- Auto-centric design
- Limited access to water
- Limited green space

Why are we planning now?



Market is building residences, which means there likely will be more pedestrians

Why are we planning now?

- We need to plan if we want to:
 - Better manage development,
 - Get better outcomes, and
 - Leverage opportunities

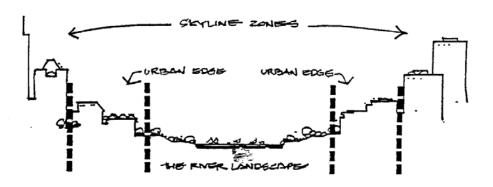
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1985-present

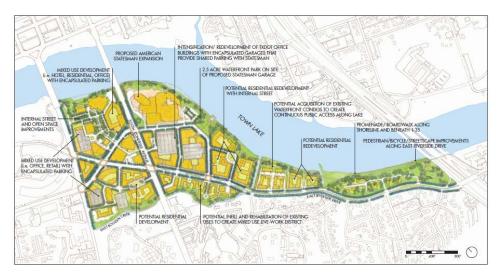
- 1985-2013: Previous Studies
- 2014: South Central Waterfront
 - Community Input
 - Other Initiatives
 - Quadruple Bottom Line

1985: Town Lake Corridor Study



- Physical & visual access to water
- ☐ Protect & improve water quality
- ☐ Foster cooperation between landowners & City
- Create superior planning & mixing of uses

2000: ROMA Report



- **Existing regulations are inadequate** to encourage orderly redevelopment
- Lack of public infrastructure to serve as a strong framework for orderly redevelopment
- Incentives for property owners to contribute to "public framework" of shoreline access, open spaces, shared parking, and additional public and private streets.

2012: SDAT





- ✓ Increase public access along the shore
- ✓ Increase pedestrian connections to the shore
- ☐ Improve water quality through **green infrastructure**
- ☐ Significant affordable housing
- ☐ **District value-capture (TIF)** for Physical Framework & Affordable Housing



Green Infrastructure

2013: UT/Texas Urban Futures Lab



- ✓ Start with framework
- ✓ Affordable housing for families
- ☐ Included potential of **urban rail**
- ☐ Focus on **sustainability**



2014: With Community Partners

Waterfront Planning Advisory Board (WPAB) - Council appointed

Stakeholder Outreach Committee – (appointed by WPAB, property owners, neighborhoods reps, real estate community, business owners

Technical Advisory Group (City of Austin depts.)



Real Estate - Austin Board of Realtors, National Association of Realtors



Texas School for the Deaf

Design Community - American Institute of Architects Austin, Austin Foundation for Architecture, Local experts and design volunteers – 200+ hours, UT Community & Regional Planning, KU School of Architecture







2014: With Community Input

- Over 4 months (Jan–Apr. 2014)
- 450 unique participants

2 Walkabouts



January 11 April 5

3 Talkabouts



January 21 February 12 March 24

1 Vision+Design Intensive



April 24 April 26 April 28

2014: With Other Initiatives:



NEW! MetroRapid bus service investment



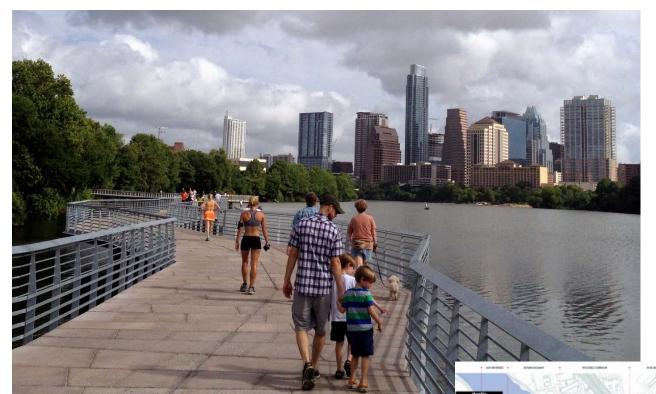
http://capmetroblog.com/category/metrorapid/

2014: With Other Initiatives:



Town Lake. Photo by Ariel Min https://sllaustin.wordpress.com/tag/palmer-events-center/

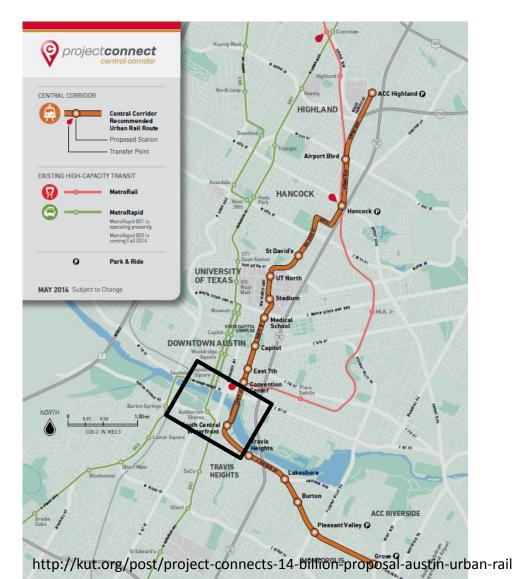
2014: With Other Initiatives:



NEW! Boardwalk

http://www.freefuninaustin.com/2014/06/tips-for-visiting-boardwalk-trail-on.html#.U9w4_fldWec

2014: With Other Initiatives:



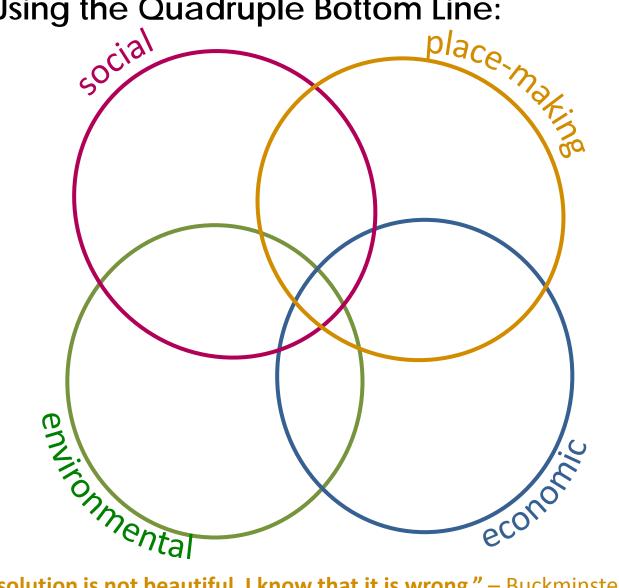
Potential Future Urban Rail

2014: With Other Initiatives:

Future:
Congress St.
Improvements



2014: Using the Quadruple Bottom Line:



"...if the solution is not beautiful, I know that it is wrong." – Buckminster Fuller

2014: ...& Imagine Austin Comprehensive Plan



"...if the solution is not beautiful, I know that it is wrong." – Buckminster Fuller

2014: Quadruple Bottom Line + Imagine Austin:

Social

- Access for all ages and abilities
- Affordable housing

o Environmental

- District-wide plan for open space network & stormwater management
- Transportation options

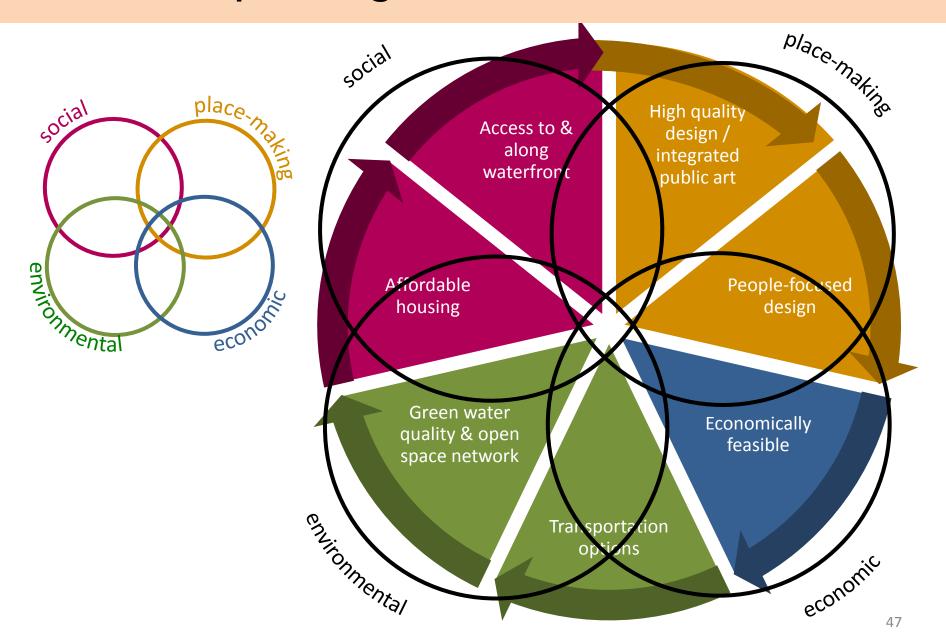
o Economic

With property owners and market realities

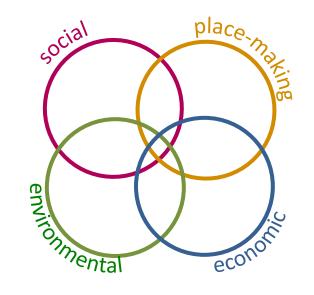
Place-making

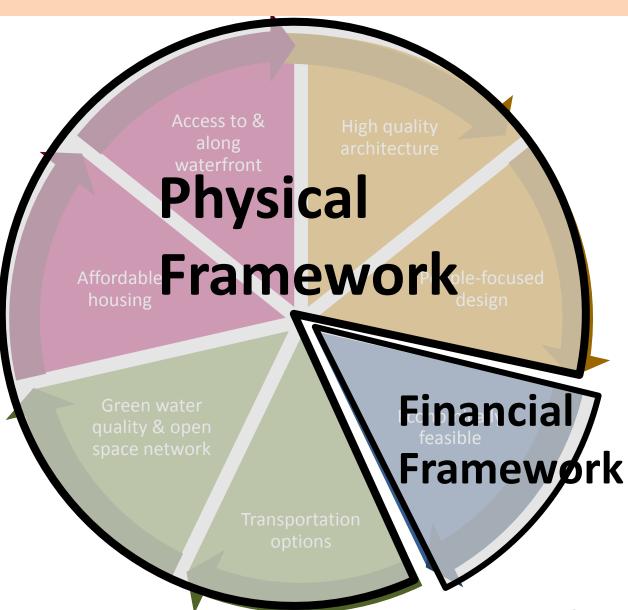
- People-focused design
- Integrated public art





Quadruple Bottom Line





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To realize Community Values: A Vision Framework

A **Vision Framework** will require:

- A Physical Framework for a district-wide vision, (not a parcel by parcel approach) to provide a network of streets, pedestrian connections, open space, & green infrastructure.
- A Financial Framework to capture the district-wide value of both public and private investments to realize the Physical Framework, and to include creation of affordable housing.
- Involvement of the City as active partner

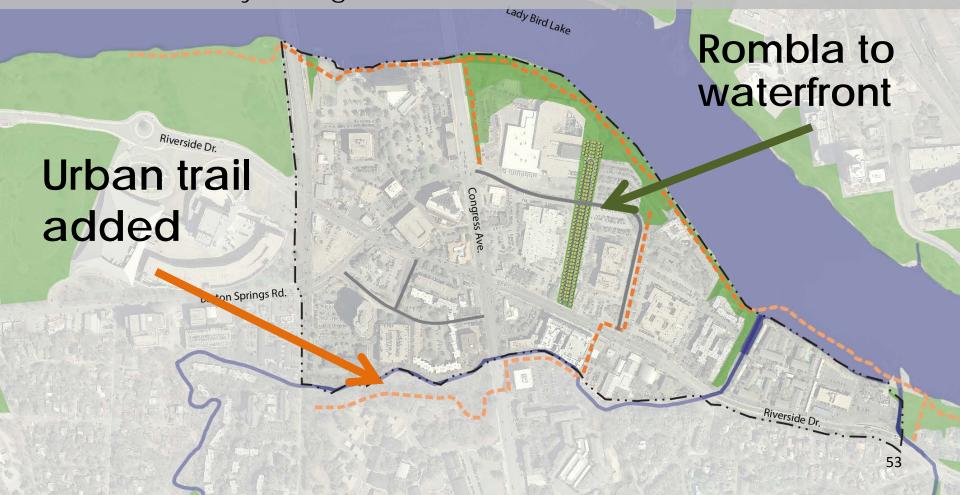
- 1. waterfront green space
- 2. connections to the neighborhoods & city
- 3. connectivity throughout the district



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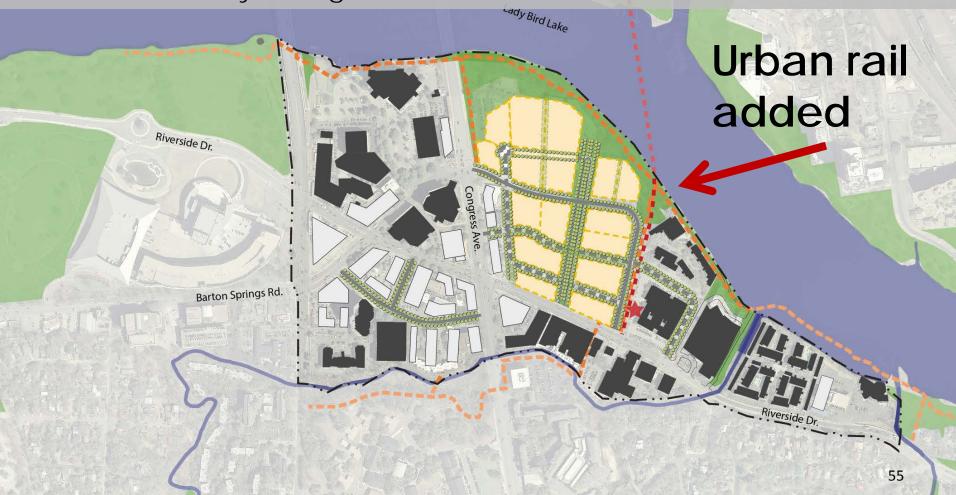
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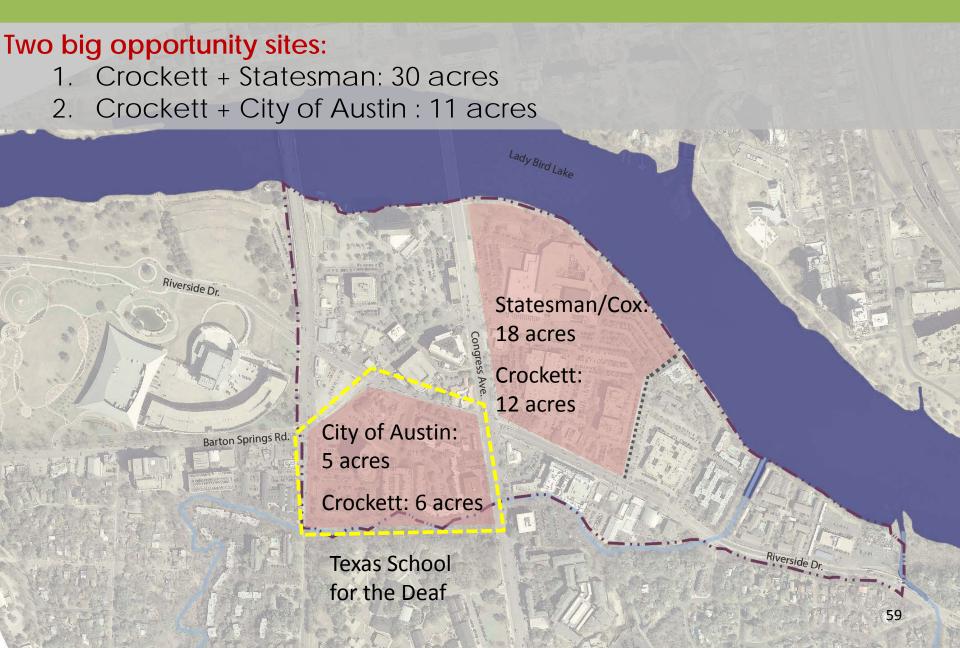
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Connectivity throughout district:

paseos between buildings

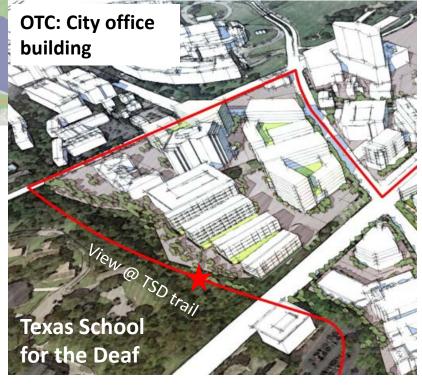


District-wide physical framework opportunity sites:

- Crockett + Statesman: 30 acres
- 2. Crockett + City of Austin: 11 acres



- New streets through the block, and mix of office and housing
- City and Crockett could cooperate to mix/distribute housing & office across the block
- A district Financial Framework could support affordable and/or workforce housing on this block.



In order to achieve Community Values:

A Vision Framework must include:

- A Physical Framework for a district-wide vision, not a parcel by parcel approach, to providing a connecting network of streets, pedestrian connections, open space, & green infrastructure.
- A <u>Financial Framework</u> to capture the district-wide value of investments, both private and public, to realize the Physical Framework and to include creation of affordable housing
- Involvement of the City as active partner

Financial Toolkit: to Build the Physical Framework

- Tax Increment (loans, site acquisition, infrastructure, affordable housing fund)
- Land Banking
- Development Agreements
- Transportation funds (state/fed)
- Parking fees (bonds)
- Public Improvement District
- Tax Credits (Housing, Historic, NMTC, Energy)
- Tax Abatements (market and affordable housing)
- Eminent Domain
- Bonuses
- Transfer of Development Rights
- Public land monetization
- Sole Source Impact Fees
- Earmarks (ped bridge)

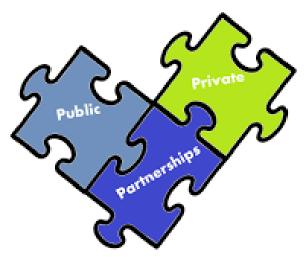
City as Active Partner: To jump start framework

Lessons from waterfront development in Portland, OR:

1. City had to provide certainty and initial investment for developers to follow plan.

2. Possible Partnership Tools:

- Development Agreements
- Horizontal Development Entity (willing partners)
- Public Improvement Districts
- Tax Increment Financing (property and sales)
- Tax Credits (Low Income Housing; New Markets;
- HUD Section 108
- Land Banking
- Land Swaps
- Transfer of Development Rights
- Sole Source Impact Fees

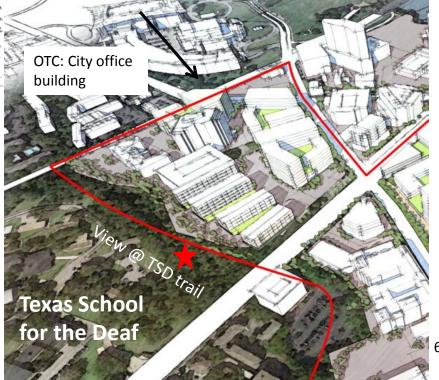


City as Active Partner:



- Potential partnership mix office and housing across the block
- Potential to use density here to provide workforce housing





What are we planning? (Next steps)

Resolution from August 2013 (#20130808-058)

Initiate comprehensive small-area plan for the South Shore Central and three adjacent parcels in the Travis Heights sub-districts of the Waterfront Overlay

Build on:

- √ 1985 Town Lake Corridor Study
- ✓ 2000 Study of South Shore Central/Travis Heights Sub-districts (aka: ROMA)
- √ 2012 AIA/Sustainable Design Assessment Team program (SDAT)
- √ 2013 HUD/Sustainable Places Project scenario analysis (SPP)

Engage:

- ✓ City-wide public workshops
- ✓ w/ Waterfront Planning Advisory Board (WPAB)

We are here

Report to Council:

✓ Results of public workshop (check-point)

Next steps

Pending Funding Authorization:

☐ Engage consultant services for Economics, Green Engineering, Design

What are we planning? (Next steps)

Developing & Implementing the Vision Framework: Physical, Financial, Partnerships

Pending funding authorization, engage consultant services for:

- Economic: development & finance models, market analysis, bonus calibration
- ☐ Engineering: green infrastructure design, costs
- Design & planning: transportation, landscape, urban design, public art
- ☐ District-management & implementation models

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What are opportunities for SCW + PAC?

Quadruple Bottom Line:

- Social
 - Access within district for all ages and abilities
 - Access to other parts of the city MetroRapid bus & Urban Rail investments



Environmental

- Access to and along waterfront
- Access to public open space network

Economic

Proximity to downtown (job center & services)

- Placemaking

People (pedestrian) focused design

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