

# CIP BUDGET EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

8/7/14  
Parks and Recreation Department

**SUBJECT** Authorize the negotiation and execution of any and all documents necessary to purchase in fee simple a tract of land totaling approximately 4.999 acres in Travis County, Texas, located at 500 E. Powell Lane, from Federico A. Vierna, for a total amount not to exceed \$800,000.00.

**CURRENT YEAR IMPACT:**

Project Name:	Parkland Acquisition - Powell Lane
Project Authorization:	2013-2014 Capital Budget
Funding Source:	2012 GO Bond
Fund/Dept/Unit:	8114 8607 A004

Current Budget	\$551,196
Unencumbered Balance	\$551,196
This Action	<u>(\$551,196)</u>
Estimated Available	\$0

Project Name:	Parkland Acquisition - Powell Lane
Project Authorization:	2013-2014 Capital Budget
Funding Source:	Parkland Dedication Funds
Fund/Dept/Unit:	8720 8607 8310

Current Budget	\$248,804
Unencumbered Balance	\$248,804
This Action	<u>(\$248,804)</u>
Estimated Available	\$0

<u>Total Amount of Action</u>	<u>\$800,000</u>
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**ANALYSIS / ADDITIONAL INFORMATION:**

In 2009, the Austin City Council passed a resolution with a goal that all residents living in the urban core will live within a ¼ quarter mile walking distance of a publicly accessible park. This goal was later adopted in Imagine Austin. The proposed 5 acre acquisition will provide public parkland in a park deficient area with a high population density.

