

# SMART Housing Fee Waivers EXPENSE DETAIL

**DATE OF BOARD CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

6/26/14  
Austin Housing Finance Corporation

**SUBJECT:** The approval of the SMART Housing certification for the Songhai Westgate Multi-Family development , will allow the development waivers from development fees as listed. in the Appendix A of the SMART Housing ordinance

## CURRENT YEAR IMPACT:

|                                 |  |
|---------------------------------|--|
| <b>Department:</b>              | <b>PDRD, AWU</b>                         |
| Project Name:                   | Songhai at Westgate Multi-family Project |
| Fund/Department/Unit:           |  |
| Funding Source:                 |  |
| Current Appropriation:          |  |
| Unencumbered Balance:           |  |
| Amount of This Action:          | _____                                    |
| Remaining Balance:              | _____                                    |
| <br>Total Amount of this Action | <br>_____ 0.00                           |

**ANALYSIS / ADDITIONAL INFORMATION:** The fees waived will be unrealized revenue that is typical of SMART Housing developments. Please see attached list of fees that can be waived. On the average, a unit set aside as affordable could see waivers up of \$1,250 per unit. The market units could see \$600 per unit. Based on the unit proposal by the applicant, the total waivers could total \$106,450.