## **RESOLUTION NO. 20140807-006**

WHEREAS, Resolution No. 20070111-002 established an annual rebate limit of \$200,000 per commercial customer for the implementation of energy efficiency measures, including thermal energy storage systems; and

WHEREAS, Austin Energy has determined that raising the rebate funding limit for commercial energy efficiency rebate programs is necessary to achieve its target goals for energy efficiency and demand side management; and

WHEREAS, by raising the commercial customer combined rebate maximum to \$300,000 per fiscal year, commercial electric customers will have greater flexibility in choosing energy efficient technologies to install in their buildings; and

WHEREAS, raising the commercial customer annual rebate limit will encourage investment in high-value energy efficiency measures and demand side management projects, such as thermal energy storage systems; NOW,

## THEREFORE,

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council approves a resolution establishing an aggregate annual rebate limit of \$300,000 for the implementation of energy efficiency measures, including thermal energy storage systems, by commercial customers.

ADOPTED: August 7, 2014

Jannette S. Goodall
City Clerk