

Agenda Housing + Transit + Jobs (H+T+J) Action Team New Starts Overview Top Recommendations for Program and Policy Actions Next Steps

H+T+J Action Team Mission

- Align City programs and policies with Federal Transit
 Administration (FTA) New Starts program guidelines in
 support of a Central Corridor high-capacity transit project,
 urban rail
- Provide recommendations to other City initiatives, programs, policies including CodeNEXT
- Response to Resolution 20140327-037

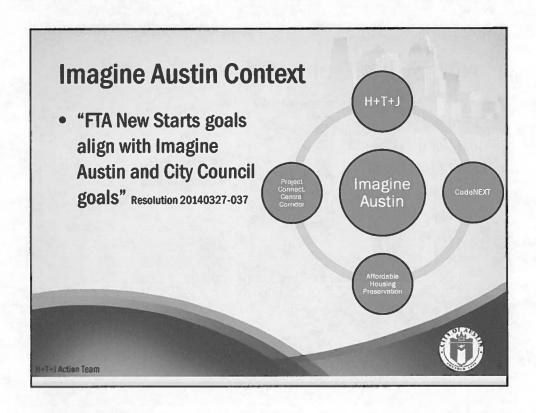


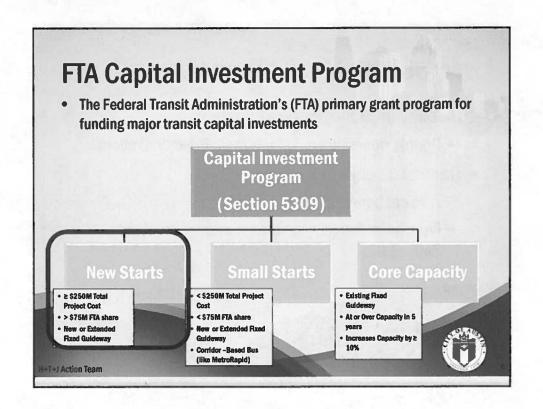
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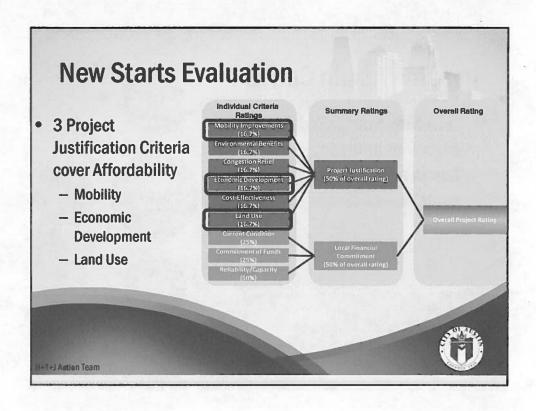
H+T+J Action Team Members

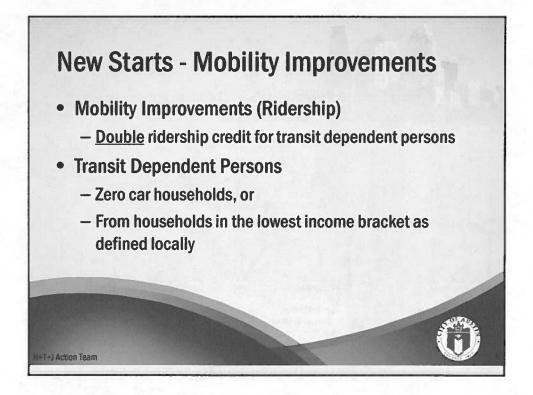
- Neighborhood Housing and Community Development (NHCD)
- Planning and Development Review (PDR)
- Austin Transportation (ATD)
- Economic Development (EDD)
- Capital Planning (CPO)
- Sustainability (S0)
- Austin Resource Recovery (ARR)
- Capital Metro











New Starts - Econ Dev & Land Use

- Economic Development Factors
 - Transit-supportive plans and polices (33%)
 - Performance and impacts of policies (33%)
 - Tools to maintain or increase share of affordable housing (33%)
- Land Use Factors
 - Station area population density (30%)
 - Total employment served (with a one seat ride) (30%)
 - Proportion of "legally binding affordable housing" (30%)
 - Pedestrian accessibility, special trip generators, and availability of parking (10%)



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H+T+J Recommendation Process

- 1. Catalog
- 2. Identify Gaps and Deficiencies
- 3. Prioritize
- 4. Recommend strategies to improve the effectiveness of, and/or fill gaps
- 5. Implementation strategies
- 6. ACTION by Council



June 17th HousingWorks 'Virtual' Workshop – Best Practices

- Cities Participating
 - Arlington, VA (Tyson's Corners)
 - Charlotte, NC
 - Denver, CO

- Key Takeaways
 - Housing Trust Fund (Arlington)
 - Community Investment Programs (Charlotte)
 - MF Rehab & Acquisition
 - Rental Subsidy Endowment
 - Land Acquisition
 - 'Strike' Fund (Denver)



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Summary Findings

- Wide range of Programs & Policies
- Inconsistent Focus
- Transit-Adjacent, but not Transit-Oriented
- Insufficient Public Investment
- TOD Ordinance Inconsistent with current Best Practices
- Limited Housing Diversity



H+T+J Top Recommendations

- 1. Develop a Comprehensive TOD Strategy
- 2. Dedicate funding for Affordable Housing in the Urban Rail Project Corridor
- 3. Develop Dedicated Funding Mechanisms for Station Area improvements
- 4. TOD Catalyst Fund (i.e., Strike Fund)
- 5. Align Density Bonus Programs with FTA Guidelines
- 6. Zoning to Serve a Diversity of Households & Incomes
- 7. Designate High-Capacity Transit Routes as Core Transit Corridors (CTC)
- 8. Multi-Agency Collaboration to Support Transit



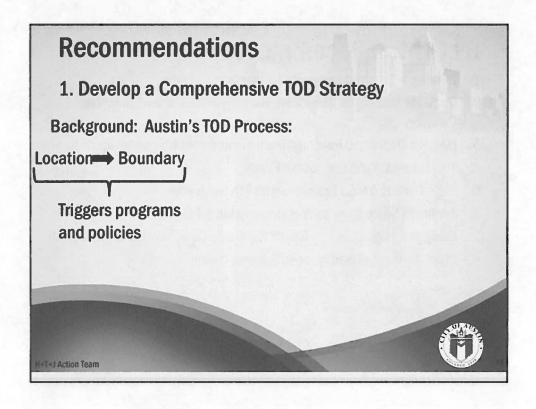
H+T+J Action Team

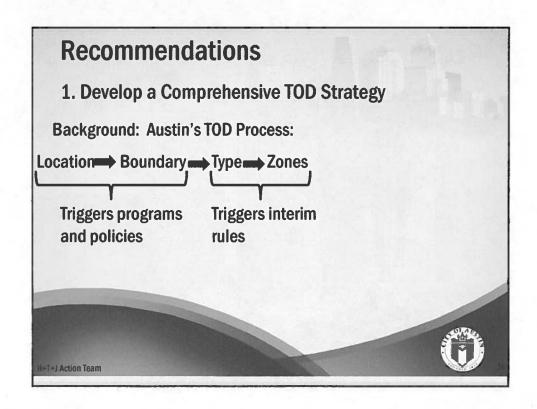
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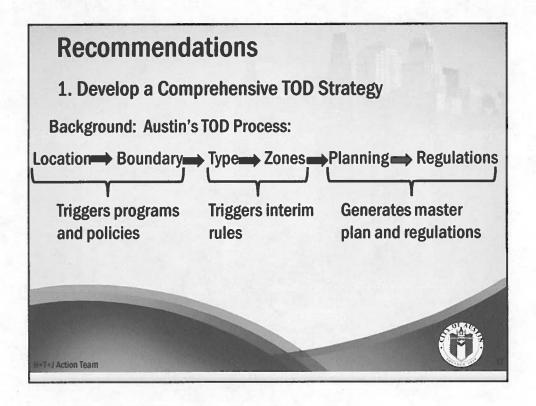
Recommendations

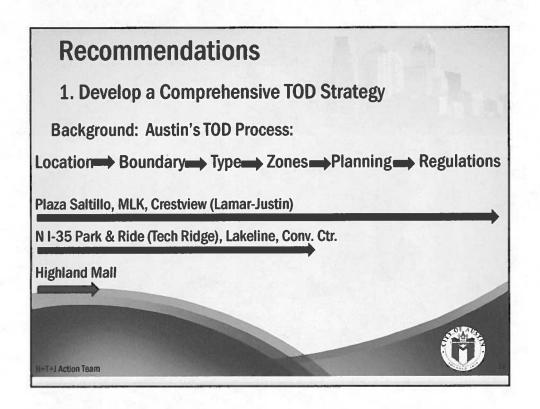
1. Develop a Comprehensive TOD Strategy











1. Develop a Comprehensive TOD Strategy

Background: Austin's TOD Process:

Existing MetroRail Stations: 8 (7 of which have TOD status)

MetroRapid Stations: 41

Urban Rail Stations: 16 (proposed)

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Recommendations

- 1. Develop a Comprehensive TOD Strategy
 - Identify new TOD locations
 - Revise typologies
 - Update existing TOD overlays
 - Prioritize TOD locations for incentive programs and improvements
 - Dedicate Resources For Implementation



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- 2. Dedicate funding for Affordable Housing in the Urban Rail Project Corridor
 - Funds for targeted acquisition, rehabilitation and development of affordable housing in the corridor
 - Dedicate a portion of the 2013 Affordable Housing G.O.
 Bonds Funds
 - Consider additional funding



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Recommendations

- 3. Develop Dedicated Funding Mechanisms for Station Area improvements
 - Provide policy directive to explore feasibility of TIF districts and other funding mechanisms around TOD districts
 - Include affordability as a target for TIF funding



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- 4. TOD Catalyst Fund (i.e., Strike Fund)
 - Establish framework and fund management structure
 - Create fund to sustain and increase affordable housing and small businesses;
 - · Purchase property, land bank, etc.,
 - Convert to legally binding affordable housing
 - City to provide seed funding coupled with public, private and non-profit sector investments

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Recommendations

- 5. Align Density Bonus Programs with FTA Guidelines
 - Change median family income (MFI) requirements for rental to no greater than 60% MFI (per FTA Guidelines)
 - Remove fee-in-lieu option
 - Connect additional entitlements to provision of affordable units.



- 6. Zoning to promote a Diversity of Households & Incomes
 - Remove regulatory barriers to allow a greater variety of affordable housing types to support high capacity transit
 - Support 10% affordability requirement in micro units
 - Support accessory dwelling units (ADUs)
 - H+T+J Team to engage with CodeNEXT to promote housing diversity and legally binding affordable housing

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Recommendations

- 7. Designate High Capacity Transit Corridors as Core Transit Corridors (CTC)
 - CTC Designation would enable consideration of properties for VMU zoning
 - Provide opportunity for transit-supportive development and affordable units



- 8. Multi-Agency Collaboration to Support Transit
 - City of Austin to coordinate with schools and higher ed,
 Travis County, State of Texas, and other agencies
 - Explore opportunities for leveraged investments



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H+T+J Next Steps

- Memo to Mayor and Council with H+T+J recommendations
- Move forward on recommendations
- Items for Council Action
 - 1 FTE for H+T+J implementation (FY15)
 - Seed funding for TOD Catalyst fund



