

Recommendation for Board Action				
Mueller Local Government Corporation	Item ID	35612	Agenda Number	2.
Meeting Date:	9/8/2014		Department:	Economic Development
Subject				
Approve a resolution adopting the Fiscal Year 2014-2015 Mueller Local Government Corporation Operating Budget in the amount of \$3,160,378 for the Mueller Redevelopment Project.				
Amount and Source of Funding				
Funding has been provided by a grant from the City of Austin and Tax Increment Financing Revenues from the Tax Increment Financing Zone Number 16.				
Fiscal Note				
A fiscal note is attached.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Greg Canally, Vice President, (512)974-2609			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
In the action proposed, the Board will adopt the Operating Budget for Fiscal Year 2014-2015, beginning October 1, 2014, and ending September 30, 2015. Revenue includes \$986,369 in grant funding from the City in addition to \$2,852,644 of ad valorem tax revenue from Tax Increment Financing Reinvestment Zone Number 16. The proposed expenditures of \$3,160,378 from the Mueller Local Government Corporation include interest, principal payments, and administration costs.				