

RESOLUTION NO.

WHEREAS, the City of Austin entered into a locomotive restoration and lease agreement with the Austin Steam Train Association, Inc. (ASTA) for the lease of Steam Locomotive Number 786 for its restoration and eventual operation as an excursion railroad locomotive for a term of 25 years, expiring on December 7, 2014; and

WHEREAS, ASTA is a community-based non-profit with a dedicated corps of volunteer railroaders, each fully trained and qualified for his or her job; and

WHEREAS, since 1989, ASTA has raised private funding in excess of \$1 million to restore and return to operating condition Steam Locomotive Number 786; and

WHEREAS, Steam Locomotive Number 786 has been providing excursion passenger train service in excess of 500,000 passengers since 1992, paying all expenses of operation; and

WHEREAS, ASTA continues to provide excursion passenger service with its historic railroad cars and other locomotives on a regular basis to the citizens of Austin and Central Texas; and

WHEREAS, ASTA has fully performed the conditions of its locomotive restoration and lease agreement with the City and would like to renew the locomotive restoration and lease agreement for an additional period; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to negotiate and execute a renewal of the lease with the Austin Steam Train Association, Inc. for the lease and operation of Steam Locomotive Number 786.

ADOPTED: _____

ATTEST: _____

Jannette S. Goodall
City Clerk