

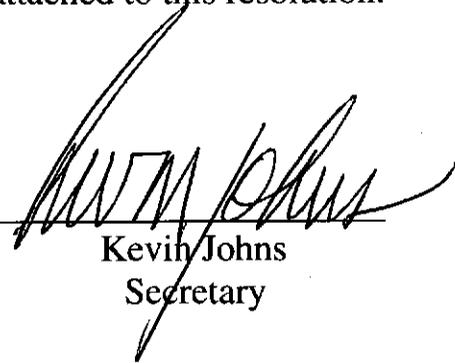
RESOLUTION NO. 20140908-MLGC 002

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUELLER
LOCAL GOVERNMENT CORPORATION**

The Board approves the Operating Budget for the Mueller Local
Government Corporation for the 2014 – 2015 Fiscal Year, beginning
October 1, 2014 and ending September 30, 2015, attached to this resolution.

ADOPTED: September 8, 2014

ATTEST:



Kevin Johns
Secretary

**MUELLER LOCAL GOVERNMENT CORPORATION
2014-2015 OPERATING BUDGET**

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 AMENDED	2013-14 ESTIMATE	2014-15 PROPOSED
BEGINNING BALANCE	1,132,009	1,824,273	2,059,225	1,894,291	2,340,125
REVENUE					
City of Austin Grant	982,856	981,819	984,956	984,956	986,369
Accrued Interest Income	0	0	0	0	0
Tax Increment Financing	1,861,250	2,260,743	2,506,500	2,597,293	2,852,644
Interest Income	2,851	65,977	0	0	0
TOTAL REVENUE AND TRANSFERS IN	<u>2,846,957</u>	<u>3,308,539</u>	<u>3,491,456</u>	<u>3,582,249</u>	<u>3,839,013</u>
REQUIREMENTS					
Principal	1,120,000	1,500,000	1,705,000	1,705,000	1,785,000
Interest Expense	1,033,544	1,503,521	1,431,415	1,431,415	1,375,378
Bond Issue Cost	0	227,676	0	0	0
Bond Discount Expense	0	7,324	0	0	0
TOTAL REQUIREMENTS	<u>2,153,544</u>	<u>3,238,521</u>	<u>3,136,415</u>	<u>3,136,415</u>	<u>3,160,378</u>
EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS	<u>693,413</u>	<u>70,018</u>	<u>355,041</u>	<u>445,834</u>	<u>678,636</u>
ADJUSTMENT TO GAAP	<u>(400)</u>		<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCE	<u>1,825,022</u>	<u>1,894,291</u>	<u>2,414,266</u>	<u>2,340,125</u>	<u>3,018,761</u>