

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

10/2/14
Parks and Recreation Department

SUBJECT Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire real property totaling approximately 6.394 acres in Travis County, Texas, located at 10140 Old San Antonio Road, from MOE, LARRY & CURLY, LTD., for a total amount not to exceed \$1,250,000.

CURRENT YEAR IMPACT:

Project Name:	Old San Antonio Road - Land Acquisition
Project Authorization:	2014-2015 Capital Budget
Funding Source:	Parkland Dedication Funds
Fund/Dept/Unit:	8720 8607 8045

Current Budget	\$740,350
Unencumbered Balance	\$733,350
This Action	<u>(\$733,350)</u>
Estimated Available	\$0

Project Name:	Old San Antonio Road - Land Acquisition
Project Authorization:	2014-2015 Capital Budget
Funding Source:	2012 GO Bond
Fund/Dept/Unit:	8114 8607 TBD

Current Budget	\$516,650
Unencumbered Balance	\$516,650
This Action	<u>(\$516,650)</u>
Estimated Available	\$0

<u>Total Amount of Action</u>	<u>\$1,250,000</u>
-------------------------------	--------------------

ANALYSIS / ADDITIONAL INFORMATION:

One of the top priorities in the Parks and Recreation Department's Long Range Plan and Travis County Greenprint for Growth is acquiring parkland along Slaughter Creek. The proposed approximately 6.394 acre acquisition provides over 1,200 square feet of creek frontage and abuts existing Slaughter Creek Greenbelt. The historic house, stables, and spring-fed pond located on the property provide a natural resting spot along the El Camino Real Trail.

This property would provide trailhead parking for the Slaughter Creek Greenbelt and picnic facilities. The historic house on site could serve as a reservable facility for weddings and community gatherings.

The Parks & Recreation Department will fund this proposed acquisition through parkland dedication funds and 2012 Bond Funds.