



City of Austin Police Retirement System

Board Meeting Agenda

Wednesday, October 15, 2014 at 11:30 a.m.
Kendall Thomas, Chesley Wood Building
2520 South I.H. 35, Ste. 100
At the Police Pension Office

To Approve:

1. Minutes of the Regular Board Meeting held September 17, 2014
2. New Retired Members for September 2014
3. PROP Distribution(s) for September 2014
4. Member Service Credit Purchases for September 2014
5. Member Refunds of Contributions July-September 2014
6. Retiree Death Benefit for September 2014

To Discuss and Possibly Take Action On:

7. Investment Committee Meeting, October 15, 2014
 - A. Manager Monthly & YTD Performance Report
 - 1) Huff Secondary Sale Update
 - 2) BTG Pactual Timberland Presentation
 - B. Asset Allocation Target/Current Update
 - 1) Return Discussion
 - 2) Core Real Estate Candidate Discussion
 - C. Hedge Fund of Funds Discussion
 - 1) Double Eagle Presentation
 - 2) Hedge Fund of Funds Candidates Discussion
 - D. Investment Rebalance and Reallocation

Discussion of the following may be closed to the public under the terms of Section 551.071 'Consultation with Attorney' of the Texas Government Code regarding pending litigation or contemplated litigation.

- E. Xtreme Power
- F. SAIL Venture Partners
- G. VCP, LLC-Gainesville, Georgia
- H. Timbervest, LLC
8. 2015 TEXPERS Membership Dues
9. 2015 NCPERS Membership Dues
10. Goals & Objective Committee Meeting, September 25, 2014
 1. Tiered Retirement Options
11. Pension Office Report
 - A. Treasury Report
 - B. 2014 Property Management Report
 - C. 3rd Quarter Security Monitoring Report -(BD/CMH/SKRW)
 - D. APRS Benefit Options Not Actuarial Cost Neutral

12. Old/New Business

13. Adjournment

Posted: October 8, 2014
Time: 3:00 p.m.

Sampson (Sam) Jordan
Chief Executive Officer