

AGENDA



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	36774	Agenda Number	6.
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Meeting Date:	October 16, 2014
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Department:	Office of Real Estate Services
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Subject

Authorize negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 27.11 acres in Travis County, Texas, located at 4507 Brandt Road, from Matthew O'Hayer for a total amount not to exceed \$900,000.

Amount and Source of Funding

Funding is available in the Fiscal Year 2014-2015 Capital Budget of the Parks and Recreation Department.

Fiscal Note

A fiscal note is attached.

Purchasing Language:	
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Prior Council Action:	
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For More Information:	Ricardo Soliz, Parks and Recreation Department, (512) 974-9452, Randy Scott, Parks and Recreation Department, (512) 974-9484; Junie Plummer, Office of Real Estate Services, (512) 974-7085; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.
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Boards and Commission Action:	
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MBE / WBE:	
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Related Items:	
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Additional Backup Information

One of the top priorities in the Parks and Recreation Department's Long Range Plan is acquiring parkland along Onion Creek. The proposed 27.11 acre acquisition could provide a future trail head and other more active recreational opportunities along a beautiful stretch of flood prone Onion Creek.

The property is bounded by Slaughter Lane to the west, Brandt Road to the north, Bluff Springs to the east and Onion Creek to the south. The property has over 2,000 linear feet of frontage along Onion Creek.

The Parks & Recreation Department will fund this proposed acquisition through parkland dedication funds and 2012 Bond Funds.

The purchase price of \$900,000 is under the current fair market value as determined by an independent third party appraiser.