

**AGENDA**



**Recommendation for Council Action**

Austin City Council		<b>Item ID</b>	36747	<b>Agenda Number</b>	62.
<b>Meeting Date:</b>	10/16/2014		<b>Department:</b>	Economic Development	
<b>Subject</b>					
Conduct a public hearing and consider a resolution authorizing the South Congress Preservation and Improvement District, under Texas Local Government Code, Chapter 372.					
<b>Amount and Source of Funding</b>					
Funding of the approved PID Assessment (not to exceed \$0.20 per \$100 evaluation). City annual contribution not to exceed \$4,000.					
<b>Fiscal Note</b>					
There is no unanticipated fiscal impact. A fiscal note is not required.					
<b>Purchasing Language:</b>					
<b>Prior Council Action:</b>					
<b>For More Information:</b>	Kevin Johns, Director, Economic Development Department, 512-974-7802; Michael Knox, Economic Development Department, 512-974-6415				
<b>Boards and Commission Action:</b>					
<b>MBE / WBE:</b>					
<b>Related Items:</b>					

**Additional Backup Information**

This resolution authorizes the South Congress Preservation and Improvement District (PID) for a period of ten years and designates the South Congress Preservation and Improvement District as the advisory body as contemplated in Section 372.008 of the Texas Local Government Code.

The signed petitions generated by the South Congress PID represent the owners of over 50% of the appraised value of all taxable real property liable for assessment under the proposed PID, as determined by the current roll of the Travis Central Appraisal District, and owners of over 50% of area liable for assessment. As certified by the City Clerk (Exhibit C), the number of signatures is greater than the number required by Section 372.005 of the Texas Local Government Code, and meets the legal requirements for a petition requesting authorization.

The proposed PID boundaries, as shown on Exhibit A, generally cover properties along South Congress Avenue from Nellie Street to Annie Street.

As required by Section 372.013 of the Texas Local Government Code, the South Congress PID has prepared a five-year service plan and budget (Exhibit B).

Property owners have been notified and notification requirements are complete as outlined in Section 372.009, of the Texas Local Government Code.