

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

11/6/14
WPD / CMD

SUBJECT:

Authorize execution of a construction contract with BUILDING ABATEMENT DEMOLITION COMPANY, INC., for the Lower Onion Creek Floodplain Buyouts project in an amount not to exceed \$2,000,000 for the initial 24-month period with a 12-month extension for an additional \$1,500,000 for a total contract amount not to exceed \$3,500,000 over the three years or until funds have been exhausted.

CURRENT YEAR IMPACT:

Department:

Project Name:
Fund/Department/Unit:
Funding Source:

Watershed

Lower Onion Creek Floodplain Buyouts
4850 6307 9792
Certificates of Obligation

Current Appropriation:	10,000,000.00
Unencumbered Balance:	4,356,277.30
Amount of This Action:	(2,000,000.00)
Remaining Balance:	<u>2,356,277.30</u>

ANALYSIS / ADDITIONAL INFORMATION:

This project is part of the large-scale flood control improvements in the Onion Creek floodplain with the primary focus on the buyout of properties at risk of interior flooding during a 25 year storm event. It is anticipated that up to 200 properties will be removed from the floodplain with this contract.

This project includes the required asbestos abatement and subsequent demolition and clearing of structures that are being acquired as part of the ongoing Onion Creek Floodplain Buyout Program. Once the site clearing has been completed, ecosystem restoration may take place and recreational facilities may be added in the Onion Creek floodplain area as part of future contracts.

The contract is for an initial 24-month period with a 12-month extension or until funds are exhausted.

This project is located within zip code 78744 and is managed by the Public Works Department.

Building Abatement Demolition Company, Inc. is located in Liberty Hill, Texas.

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