

AGENDA



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	37135	Agenda Number	28.
Meeting Date:	November 6, 2014			
Department:	Office of Real Estate Services			
Subject				
Approve an ordinance vacating a portion of unconstructed street right-of-way parallel to Old San Antonio Road in exchange for the dedication of equal right-of-way directly adjacent to Old San Antonio Road, near the northeast corner of the intersection of Old San Antonio Road and F.M. 1626.				
Amount and Source of Funding				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Eric Hammack, Office of Real Estate Services, (512) 974-7079; Gordon Derr, Austin Transportation Department, (512) 974-7228; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173			
Boards and Commission Action:	July 15, 2014 - Approved by the Zoning and Platting Commission on a 5-0 vote with Commissioner Compton and Commissioner Banks absent. July 8, 2014 - Approved by the Urban Transportation Commission on a 5-0 vote with Commissioner Blocker absent and Commissioner MacKinnon abstaining from the vote.			
MBE / WBE:				
Related Items:				
Additional Backup Information				

A request has been received for the vacation of a 2.775 acre portion of unconstructed right-of-way; said portion being part of a 7.122 acre tract conveyed to the City of Austin by Street Deed recorded in Document No. 2010172930. The portion of right-of-way to be vacated will be conveyed in exchange for an equal 2.775 acre portion of land to be dedicated as right-of-way, directly adjacent to the existing alignment of Old San Antonio Road.

The proposed right-of-way exchange is sponsored by the Austin Transportation Department, and will more optimally facilitate future road and intersection improvements near Old San Antonio Road and F.M. 1626.

The respective tracts were appraised and determined to be of equal value.

Notices were mailed to property owners within 300 feet of the proposed vacation area on June 11, 2014. No objections were received by the Office of Real Estate Services.