

<b>Recommendation for Board Action</b>				
Austin Housing Finance Corporation	Item ID	37368	Agenda Number	7.
Meeting Date:	11/6/2014		Department:	Neighborhood and Community Development
Subject				
<p>Authorize negotiation and execution of a contract with AUSTIN HABITAT FOR HUMANITY, INC. for the repair of 23 single family units through the GO! Repair Program in an amount not to exceed \$388,000.</p>				
Amount and Source of Funding				
<p>Funding is available in the Fiscal Year 2014-2015 Capital Budget of the Austin Housing Finance Corporation.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:				
For More Information:	Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 512-974-3182; or Fernando Hernandez, Program Manager, 512-974-3114.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>The Austin Housing Finance Corporation (AHFC) Board appropriated \$2,000,000 in Affordable Housing Bonds for FY 2014-2015 for the GO! Repair program. The funds are available to non-profit organizations to assist homeowners with electrical, plumbing, mechanical, exterior siding, window, door, drywall, roofing, and flooring repairs.</p> <p>The purpose of the GO! Repair program is to address substandard housing conditions of low- and moderate-income homeowners residing within the corporate city limits of the City of Austin. The program provides financial assistance to make repairs that will eliminate health and safety hazards and/or provide improved accessibility. The program provides up to \$15,000 of assistance per home per fiscal year. This amount does not include assistance that might be provided through non-profit organizations.</p> <p>The program will assist households with a total household income at or below 80 percent of the Area Median Family Income (MFI – currently \$60,300 for a family of four). Each homeowner receiving assistance through this program must occupy the home which must be the owner's homestead.</p>				

The AHFC Treasurer will execute a contract with Habitat for Humanity, Inc. in the amount of \$388,000. The contract period will be from December 1, 2014, through September 30, 2015. The AHFC will retain the right to extend the contract for 90 days through December 31, 2015.

AHFC issued the \$2 million GO! Repair Notice of Funding Ability (NOFA) on August 25, 2014. A pre-submittal meeting was held on September 4, and applications were received on September 23. Six non-profit agencies submitted applications for the NOFA. Four of the six contracts exceed the administrative limit of \$300,000 and require Board action. The remaining two will be awarded administratively.

Approval of this action will allow the AHFC to efficiently respond to client needs. The construction contracts will allow home repairs to approximately 123 homes.

This activity is consistent with the Fiscal Years 2014-2019 Consolidated Plan and the Fiscal Year 2014-2015 Action Plan, as identified under the Homeowner Assistance Programs.