

Austin Housing Finance Corporation Meeting Transcript – 11/06/2014

Mayor Leffingwell: Without objection, we'll recess this meeting of the austin city council and call to order the austin housing finance corporation.

>> Good afternoon board of directors, betsy spencer treasurer of the austin housing finance corporation. We have 10 items on the agenda. I have one correction to item 4 that I theodosia to read. For item 4, the last sentence on the suggested date and time, it needs to read december 11, 2014, 3:00 p.M. At the austin city hall. 301 west second street, austin, texas. I offer these items on consent.

>> Cole: Mayor.

>> Mayor Leffingwell: Mayor pro tem cole.

>> Cole: I asked several questions in council q and a about item 6 and I received the answers from neighborhood housing only this morning and they are very detailed answers and I would like to make a position to postpone those items.

>> Mayor Leffingwell: 3, 4, 5 and 6?

>> Cole: Yes. Same issues having to do with transparency and financial prudence and we have information about the returns.

>> Mayor Leffingwell: Okay. So the consent agenda would be to approve items 1, 2, 7, 8, 9, 10. On consent. And to postpone items 3, 4, 5 and 6. Until

-- so that's the consent agenda. Entertain amulet.

>> A motion. Mayor pro tem so moves, seconded by councilmember morrison. Councilmember tovo.

>> Tovo: Does that cause any difficulty for the projects we postpone this.

>> We have postponed the items the past several months. The development team is here if there's any questions you would like to ask of them today, but we have delayed this item for several months. I apologize we just got the answers to you this morning, but we would be glad to answer questions for you today if you are interested, but we have postponed it [inaudible] it is an opportunity we would like to see more.

[09:08:17]

>> Mayor Leffingwell: Is there a hardship in waiting two weeks?

>> I

-- we've delayed it for several months.

>> Tovo: But the development is not in any jeopardy if we don't make addition a decision about this today.

>> I am not aware.

>> Mayor Leffingwell: All in favor say aye. Opposed. That's completes our business for the austin housing finance corporation. Without objection we're adjourned. Call back to order the meeting of the austin city council.