



City of Austin Police Retirement System

Board Meeting Agenda

Wednesday, November 19, 2014 at 11:30 a.m.
Kendall Thomas, Chesley Wood Building
2520 South I.H. 35, Ste. 100
At the Police Pension Office

To Approve:

1. Minutes of the Regular Board Meeting held October 15, 2014
2. New Retired Members for October 2014
3. PROP Distribution(s) for October 2014
4. PROP Monthly Annuity Deferrals for October 2014
5. Member Service Credit Purchases for October 2014
6. Retiree Death Benefit for October 2014

To Discuss and Possibly Take Action On:

7. Investment Committee Meeting, November 19, 2014
 - A. Manager Monthly & YTD Performance Report
 - B. Asset Allocation Study Review
 - C. Hedge Fund Interviews
 - 1) Ironwood Capital Management
 - 2) Permal Group
 - D. Timber Update
 - 1) BTG Pactual, LLC
 - 2) Timbervest, LLC
 - E. Real Estate Allocation Review
 - 1) Core Real Estate Candidates
 - 2) Sentinel Real Estate Open End Fund
 - 3) World Class Capital Group
 - F. Secondary Market Sales of Private Investments
 - G. Investment Rebalance and Reallocation

Discussion of the following may be closed to the public under the terms of Section 551.071 'Consultation with Attorney' of the Texas Government Code regarding pending litigation or contemplated litigation

- H. SAIL Venture Partners
 - I. VCP, LLC-Gainesville, Georgia
8. Pension Office Report
 - A. Treasury Report
 - B. Actuarial Letter on Retiree COLA
 - C. Actuarial Letter on Vest Member Accum. Dep. Adj.
 - D. City Manager Letter regarding Proportionate Retirement Program Study

9. Old/New Business

10. Adjournment

Posted: November 12, 2014
Time: 3:00 p.m.

Sampson (Sam) Jordan
Chief Executive Officer