

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	37668	Agenda Number	28.
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Meeting Date:	11/20/2014	Department:	Economic Development
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Subject

Authorize negotiation and execution of a one-year agreement with Austin Technology Council to support the City's technology sector by implementing the Austin Technology Partnership in an amount not to exceed \$298,000.

Amount and Source of Funding

Funding in the amount of \$298,000 is available in the Fiscal Year 2014-2015 Economic Development Department Operating Budget.

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Kevin Johns, Director, Economic Development Dept (EDD), 512-974-7802; David Colligan, Global Business Recruitment and Expansion Manager, GBRE-EDD, 512-974-6381
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

During the Fiscal Year 2014-2015 budget adoption proceedings, City Council allotted \$298,000 of one-time funding for the Austin Technology Partnership ("ATP"). The ATP is a proposed public-private partnership between the City's Economic Development Department and Austin Technology Council ("ATC") that supports the City's technology sector by enhancing education, community, and economic development. During the deliberation of this budget item, it was requested that ATC secure funding from other cities and economic development entities within the region. The Economic Development Department will negotiate a one-year agreement with ATC that includes performance benchmarks for securing other funding, evaluates program costs, and funds critically needed data collection and analysis, and stakeholder inclusion and integration initiatives.