## CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION: CONTACT DEPARTMENT(S):

11/6/14 WPD / ORES

## SUBJECT:

Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple properties at high risk of flooding in the 25-year floodplain of Williamson Creek, located at 1100 Radam Circle, 1102 Radam Circle and 5303 Meadow Creek Circle, in an amount not to exceed \$900,000.

## **CURRENT YEAR IMPACT:**

Department: Watershed

Project Name: Fairview and Radam Neighborhood Home Buyouts

Fund/Department/Unit: 4975 6307 9503
Funding Source: Certificates of Obligation

 Current Appropriation:
 18,000,000.00

 Unencumbered Balance:
 17,995,500.00

 Amount of This Action:
 (900,000.00)

 Remaining Balance:
 17,095,500.00

## **ANALYSIS / ADDITIONAL INFORMATION:**

On October 13, 2013, a flood of record occurred along Williamson Creek. Although there was damage in many parts of the city, the most substantial damage was concentrated in the middle portion of the Williamson Creek watershed. Buyouts of flood-prone properties in this portion of the watershed have been deemed the most effective flood mitigation project for this area.

This request will authorize the necessary acquisition and relocation for the purchase of three properties, 1100 Radam Circle, 1102 Radam Circle and 5303 Meadow Creek Circle, which received major flood damage during the October 13, 2013 storm event. These properties are located within the 25-year floodplain of the Williamson Creek watershed. Payment of relocation benefits will comply with the Uniform Relocation Assistance and Real Property Acquisition Policies Act per previous commitment.