

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 11/20/14
CONTACT DEPARTMENT(S): Parks and Recreation; Health and Human Services
FUND(S): General

SUBJECT: Approve the waiver of certain fees and requirements for the City co-sponsored 2014 Merry Memories Celebration event, hosted the by River City Youth Foundation, which is to be held on Saturday, December 6, 2014 .

CURRENT YEAR IMPACT:

Fees Waived:

| | |
|---------|---|
| \$3,000 | Rental Fee (Parks and Recreation) |
| \$500 | Set up Fee (Parks and Recreation) |
| \$500 | Maintenance Fee (Parks and Recreation) |
| \$20 | Moonwalk Permit Fee (Parks and Recreation) |
| \$10 | Sound Permit Fee (Parks and Recreation) |
| \$98 | Temporary Vending Permit Fees (Health and Human Services) |
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| \$4,128 | Total Fees Waived |

ANALYSIS / ADDITIONAL INFORMATION: This is one of the city co-sponsored special events per the amended Resolution No. 021003-40. In summary, the total fee waivers for this event are estimated at \$4,128. Additionally, the Parks and Recreation Department refundable clean up/damage deposit requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation and Health and Human Services Departments. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.