

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

11/20/14

**CONTACT DEPARTMENT(S):**

Austin Water Utility

**FUND:**

Austin Water Utility

**SUBJECT:** Approve an ordinance amending Ordinance No. 20140908-003, the Fiscal Year 2014-2015 Fees, Fines, and Other Charges to be set or charged by the City, to revise Austin Water Utility Residential Water Service Rates.

**CURRENT YEAR IMPACT:** This amendment has no fiscal impact to the Austin Water Utility (AWU).

**FIVE-YEAR IMPACT:**

	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Budget Impact	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This Council action will amend the Fees, Fines, and Other Charges ordinance approved for Fiscal Year 2014-2015 to reduce the 5/8" Monthly Meter Equivalent Minimum Charge and the Residential Class Monthly Tiered Minimum Charge. During the FY 2014-15 Budget adoption process, City Council approved the Austin Water Utility's 2015 rates and fees. As part of the approval process, City Council requested for AWU to reconvene the Joint Committee on AWU Financial Planning in order to review the 2015 Residential Water Service Rates and determine if any changes should be recommended to the Residential Water Service Rates.

The Joint Committee on Austin Water Utility's Financial Plan reconvened on October 16, 2014 to review the Austin Water Utility's 2015 Approved Residential Water Service Rates. The Joint Committee recommended amendments to the monthly meter-sized based minimum charge and the Residential monthly tiered minimum charges to be brought forward for Council consideration.

The revenue impacts associated with the proposed changes to these charges offset, resulting in no net fiscal impact to AWU. However, City Code requires a fiscal note to accompany any proposed amendment to the City's fee schedule.