



City of Austin, Texas

#135

Late Backup

\$275,700,000*

Airport System Revenue Bonds, Series 2014



**Council Presentation
November 20, 2014**

*Preliminary, subject to change.



\$275,700,000* Airport System Revenue Bonds, Series 2014

ISSUER	City of Austin, Texas
TYPE OF SALE	Negotiated
BOND COUNSEL	McCall, Parkhurst & Horton L.L.P.
DISCLOSURE COUNSEL	Fulbright & Jaworski LLP
UNDERWRITER COUNSEL	Bracewell & Giuliani LLP
FINANCIAL ADVISOR	Public Financial Management, Inc.
LEAD UNDERWRITER	Citigroup
CO-MANAGERS	RBC Capital Markets Piper Jaffray Morgan Stanley Loop Capital Markets Estrada Hinojosa & Company, Inc.



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The 2014 Projects

- **Terminal East Infill Project**
- **Terminal and Apron Expansion and Improvement Projects**
- **Parking Garage Project Design**
- **Other Capital Improvements (i.e. HVAC Improvements, etc.)**



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Timetable – Key Dates

Date	Action
November 17	- Presentations to Rating Agencies
November 20	- City Council Action
December 1	- Receive Ratings
December 2	- Distribute/Post Preliminary Official Statement
December 9	- Bond Pricing*
January 6	- Closing/Delivery Bonds*



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Interest Rate Environment

Historical Comparison of 10-Year and 30-Year Treasury

