

RESOLUTION NO. 20141120-030

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Whisper Valley Public Improvement District Service Plan and Budget for 2015, attached as Exhibit A, are hereby approved.

ADOPTED: November 20, 2014

ATTEST:

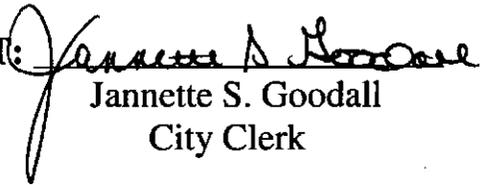

Jannette S. Goodall
City Clerk

Exhibit A

City of Austin
Whisper Valley Public Improvement District (PID)
2015 Proposed Budget

Beginning Balance		\$ -
Revenue		
Assessment Revenue	\$ 7,949,960.00	
Total Revenue		\$ 7,949,960.00
Expenditures		
Senior Master PID Bonds		
Principal	\$ 255,000.00	
Interest	1,254,969.00	
Subordinate Master PID Bonds		
Principal	5,508,161.40	
Interest	581,838.60	
Administrative Expenses	53,591.00	
Total Expenditures		\$ 7,653,560.00
Reserves		
Prepayment Reserve	131,400.00	
Delinquency Reserve	165,000.00	
Total Reserves		\$ 296,400.00
Ending Balance		\$ -